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Doc#: 1303816022 Fee: \$42.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/07/2013 10:57 AM Pg: 1 of 3

Project Number: 3488600067

ASSIGNMENT OF LOAN DOCUMENTS

This assignment (hereinafter "**Assignment**") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "**Loan Documents**") is effective September 13, 2012 between North West Housing Partnership (hereinafter "**Assignor**"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "**Assignee**").

WHEREAS, Assignor participated in the Cook County HOME Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

WHEREAS, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

NOW THEREFORE, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee and Assignor do herein and hereby agree to the following:

1. The Junior Note dated August 16, 2005 given by Suzan L. Schlipp (hereinafter "**Borrower**");
2. The Junior Mortgage dated August 16, 2005 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on October 28, 2005 as document number 0530135637;
3. The Amendment dated March 27, 2006 given by Borrower to Assignor and recoded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on July 31, 2006 as document number 0621249015; and
4. The Subordination dated February 2, 2010 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on March 4, 2010 as document number 1006304047.

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Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance, hereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: \$53,413

Common Street Address: 1917 Laurel Avenue, Hanover Park, Illinois 60133

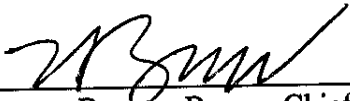
Permanent Index Numbers: 06-36-202-005-0000

Legal Description: LOT 5 IN BLOCK 8 IN HANOVER PARK FIRST ADDITION, BEING A SUBDIVISION OF THE NORTH 100 ACRES OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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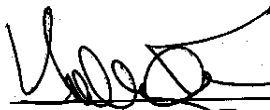
IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

ASSIGNEE:
COUNTY OF COOK, ILLINOIS

By: 
Herman Brewer, Bureau Chief
Bureau of Economic Development

ATTEST: 
David Orr, Cook County Clerk

ASSIGNOR:

By: 
Holly Fraccaro, Executive Director
North West Housing Partnership
An Illinois Not-for-Profit

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Paula Bush, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Holly Fraccaro is personally known to me to be the Executive Director of North West Housing Partnership, appeared before me this day in person, and acknowledged that as such they signed, sealed and delivered the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of September, 2012.

My Commission expires: March 5, 2013


Notary Public

