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Doc#: 1303816024 Fee: \$42.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/07/2013 10:57 AM Pg: 1 of 3

Project Number: 3438000072

ASSIGNMENT OF LOAN DOCUMENTS

This assignment (hereinafter "**Assignment**") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "**Loan Documents**") is effective September 13, 2012 between North West Housing Partnership (hereinafter "**Assignor**"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "**Assignee**").

WHEREAS, Assignor participated in the Cook County HOME Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

WHEREAS, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

NOW THEREFORE, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee and Assignor do herein and hereby agree to the following:

1. The Junior Note dated October 22, 2005 given by Denise Serafini (hereinafter "**Borrower**");
2. The Junior Mortgage dated October 22, 2005 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on December 19, 2005 as document number 0535335241;
3. The Amendment dated March 27, 2006 given by Borrower to Assignor and recoded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on July 31, 2006 as document number 0621249014; and
4. The Subordination given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on February 7, 2007 as document number 0703805069.

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Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance, hereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: \$29,474.00

Common Street Address: 7091 Meadowbrook Lane, Hanover Park, Illinois 60133


Permanent Index Numbers: 07-31-210-010-0000

Legal Description: LOT 10 IN BLOCK 25 IN HANOVER HIGHLANDS UNIT NO. FOUR, VILLAGE OF HANOVER PARK, COOK COUNTY, ILLINOIS A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 31 AND THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON DECEMBER 18, 1964 AS DOCUMENT 2187451.

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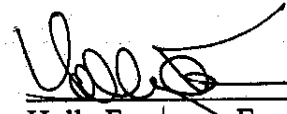
IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

ASSIGNEE:
COUNTY OF COOK, ILLINOIS

By: 
Herman Brewer, Bureau Chief
Bureau of Economic Development

ATTEST: 
David Orr, Cook County Clerk

ASSIGNOR:

By: 
Holly Fraccaro, Executive Director
North West Housing Partnership
An Illinois Not-for-Profit

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Paula Bush, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Holly Fraccaro is personally known to me to be the Executive Director of North West Housing Partnership, appeared before me this day in person, and acknowledged that as such they signed, sealed and delivered the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of September, 2012.

My Commission expires: March 5, 2013


Notary Public

