

Doc#: 1303915004 Fee: \$44.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/08/2013 08:54 AM Pg: 1 of 4

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Bank of America, N.A. MAILCODE: IL4-135-11-24 Attn: Patrick Kearns 135 S. LaSalle Street, Suite 1125 Chicago, IL 60603

THIS DOCUMENT PREPARED BY: Lisa Schild, Paralogal and Assistant Vice President Bank of America, N.A. 135 S. LaSalle Street, Quite 1125 Chicago, IL 60603

(Space Above This Line For Recorder's Use)

MODIFICATION AGREEMENT (Assignment of Rents)

This Modification Agreement ("Modification Agreement") is made as of January 10, 2013 by Chicago Title Land Trust Company, as successor Trustee U/T/A dated September 25, 2003 known as Trust No. 131794 ("Grantor") and Bank of America, N A successor by merger, to LaSalle Bank National Association ("Lender")

Factual Background

A. LaSalle Bank National Association (the "Prior Grantor") executed a certain Assignment of Rents (the "Assignment of Rents") for the benefit of Lender, dated October 9, 2003 and recorded on October 14, 2003 as Instrument Number 0328739217, Official Records of Cook County, State of Illinois. The Assignment of Rents assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title and interest in and to the Rents from the real property c'esc ibed in Exhibit "A" attached hereto and incorporated herein.

B. Grantor and Lender desire to amend the Assignment of Rents as set forth below

Agreement

Therefore, Grantor and Lender agree as follows:

- 1. All capitalized terms not otherwise defined herein shall have the meanings given to them in the Assignment of Rents.
- 2. The Indebtedness secured by the Assignment of Rents has changed or has been modified. Accordingly, the definition of "Note" in the Assignment of Rents is hereby modified to read as follows in its entirety:

GFS 965174

1303915004 Page: 2 of 4

UNOFFICIAL COP

"Note". The word "Note" means that certain promissory note dated October 9, 2003 in the original principal amount of Five Hundred Thousand and 00/100 Dollars (\$500,000,00) from Borrower (as defined in the "Note") to Lender, together with together with interest at the Lender's Prime Rate plus 3.00 percentage point(s) as is defined in the promissory note, and all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The default rate with respect to the Note is a rate which is six (6.00%) percentage point(s) higher than the otherwise applicable rate of interest as provided above The maturity date of the Note is July 9, 2013, except as may be accelerated pursuant to the terms of the Note, the Related Documents, or hereof; provided, that to the extent that the maturity date is extended, amended or modified from time to time under the Note or any related document, the maturity date hereunder shall also be so extended, amended or modified, but in no circumstances will this Mortgage secure the Indebtedness beyond 20 years from the maturity date set forth above unless this Mortgage is modified to reflect a new กรณฑity date."

- Except as provided in this Modification Agreement, the terms of the Assignment of Rents remain in full force and effect.
- Notwithstanding anything to the contrary contained herein, in no way shall the addition of the maturity dates and interest rates set lock in the Assignment of Rents adversely affect the priority or validity of the Assignment of Rents, and the parties hereto agree that said additional terms shall be effective as of the original date of the Assignment of Rents.

IN WITNESS WHEREOF, Grantor and Lender neve executed this Modification Agreement as date first above written.				
GRANTOR:	LENDE/C:			
CHICAGO TITLE LAND TRUST COMPANY, as successor Trustee U/T/A dated September 25, 2003 known as Trust No. 131794 By: Mawy Alaum	BANK OF A.MERICA, N.A. By: Mathematical Remarks			
Not Personally but as Trustee	Patrick Kearns, Assistant Vice President			
Title: Trust Office find at a sex	stranged a executed by the undersigned Land Trustee, sonally but solely as Trustee in the exercise of the power thereby conferred upon and vested in it as such Trustee. pressly understood and agreed that all the warranties, nities, representations, covenants, undertakings and ments herein made on the part of the Trustee are asken by it solely in its capacity as Trustee are not tally, its personal liability or personal responsibility is sed by or shall at any time be asserted or enforceable.			

Trustee in this instrument.

against the Trustee on account of any warranty, indernal répresentation, covenant, undertaking or agreement of o 1303915004 Page: 3 of 4

UNOFFICIAL COPY

	STATE OF ILLINOIS COUNTY OF COOK)) SS.)		
[i	hereby certify that rust Officer same person whose chicago Title Land Tru	Nancy A Carlin Chicago Title Lar name is subscribed in	personally known to r nd Trust Company and perso and who executed the foreg before me this day and delivered	ty, in the State aforesaid, do me to be (an, a, or the onally known to me to be the going instrument on behalf o vered the said instrument as a
	"OF C) C LID!A NOTARY PUBL	y hand and official seal VIAL SEAL' MARINCA C. STATE OF ILLINOIS n Expires 04/30/2014	this23rd_ day of January Aq Notary Pul Commission expires:	coluica
	STATE OF ILLINOIS COUNTY OF COOK) ss.		
	do hereby certify that F America, N.A., a nation name is subscribed in association appeared for the uses and purpo	Patrick Kearns personally all banking association, and who executed the before me this day and ses therein set forth.	y known to me to be an Assis and personally known to me e foregoing ಗಾಗಾment on be	County, in the State aforesaid stant Vice President of Bank of to be the same person whose chalf of said national banking at as a free and voluntary act of 2013.
	NOTAH MY COMMI	SEAL NGA	Kelly d. Ko Notary Pul Commission expires:	
			"OFFICIAL SEAL" KELLY L KAMPENGA NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES, JULY 21, 2013	

1303915004 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT A

LOTS 3, 4, 5 AND 6 IN BLOCK 2 OF GAGE AND OTHERS SUBDIVISION OF THE EAST $\frac{1}{2}$ OF THE SOUTH EAST $\frac{1}{4}$ OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Street Address of Property, 907 WEST 35TH STREET, CHICAGO, ILLINOIS 60609

PIN: 17-32-403-010-0000, 17-32-403-011-0000, 17-32-403-012-0000, 17-32-403-013-0000