



Doc#: 1303918042 Fee: \$42.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/08/2013 11:09 AM Pg: 1 of 3

Project Number: 3488600044

ASSIGNMENT OF LOAN DOCUMENTS

This assignment (hereinafter "**Assignment**") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "**Loan Documents**") is effective September 13, 2012 between North West Housing Partnership (hereinafter "**Assignor**"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "**Assignee**").

WHEREAS, Assignor participated in the Cook County HOME Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

WHEREAS, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

NOW THEREFORE, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee and Assignor do herein and hereby agree to the following:

1. The Junior Note dated June 19, 2003 given by Philip N. Norman and Mari J. Norman (hereinafter "**Borrower**");
2. The Junior Mortgage dated June 19, 2003 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on September 9, 2003 as document number 0325226032;
3. The Amendment dated December 15, 2003 given by Borrower to Assignor and recoded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on January 2, 2004 as document number 0400242191;
4. The Subordination Agreement recorded as document number 0409204160 on April 1, 2004;
5. The Subordination Agreement recorded as document number 0627805335 on October 5, 2006;
6. The Subordination Agreement recorded as document number 0911240048 on April 22, 2009;
and
7. The Subordination Agreement recorded as document number 1201947036 on January 19, 2012.

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Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance, hereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: \$26,224.00

Common Street Address: 2904 Thrush Lane, Rolling Meadows, Illinois 60008

Permanent Index Numbers: 02-36-303-036-0000


Legal Description:


LOT 1490 IN ROLLING MEADOWS UNIT NO. 8, BEING A SUBDIVISION IN THAT PART OF THE WEST 1/2 OF SECTION 36, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF KIRCHOFF ROAD, IN COOK COUNTY, ILLINOIS, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TOLES OF COOK COUNTY, ILLINOIS, ON JULY 19, 1955, AS DOCUMENT NUMBER 1608437.

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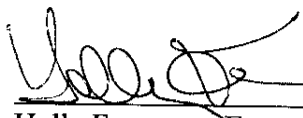
IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

ASSIGNEE:
COUNTY OF COOK, ILLINOIS

By: 
Herman Brewer, Bureau Chief
Bureau of Economic Development

ATTEST: 
David Orr, Cook County Clerk

ASSIGNOR:

By: 
Holly Fraccaro, Executive Director
North West Housing Partnership
An Illinois Not-for-Profit

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Paula Bush, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Holly Fraccaro is personally known to me to be the Executive Director of North West Housing Partnership, appeared before me this day in person, and acknowledged that as such they signed, sealed and delivered the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of September, 2012.

My Commission expires: March 5, 2013


Notary Public

