



Doc#: 1304442041 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/13/2013 09:27 AM Pg: 1 of 3

240490 Mr coc 2/12

Tax/Parcel Identification No.:
PREPARED BY/RECORD AND RETURN TO:
Bank of America, N.A.
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No: 7104528133/ 7100421911

SUBORDINATION AGREEMENT

WHEREAS, Bank of America, N.A., as successor by merger to Merrill Lynch Credit Corporation ("BANA"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by Chicago Title Land Trust as Trustees under Trust Agreement dated August 02, 2006 known as Trust No. 8002346885 and not personally, dated August 15, 2006, to secure a loan in the amount of \$256,250.00 in favor of Merrill Lynch Credit Corporation, which Mortgage was recorded on August 23, 2008, as Document No. 0623542137, in the public records of said County (the "First Mortgage"). Borrowers requested a Modification to the Equity Credit Line, to Decrease the Line Amount to \$70,000.00 dated May 27, 2009, recorded August 5, 2009 in/as Document No. 0921716028;

(2) Mortgage executed or to be executed by Chicago Title Land Trust Number 8002346885 to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$1,257,794.16 in favor of BANA (the "Second Mortgage"); and

WHEREAS, BANA desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, BANA subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

BOX 334 CTI

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UNOFFICIAL COPY

Executed this 2nd day of January, 2013.

IN THE PRESENCE OF

[Handwritten Signature]
Witness Signature

Printed Name

Bethany Kapa

[Handwritten Signature]
Witness Signature

Print Name

Jody Hunter

BANK OF AMERICA, N.A.

By: PHH Mortgage Corporation, Authorized Agent

By:

Name: Laurie Perkins

Title: Vice President

[Handwritten Signature]

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 2nd day of January, 2013, by Laurie Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Bank of America, N.A., on behalf of the corporation. She is personally known to me.

[Handwritten Signature]

Name:

Notary Public, State of Florida

Commission No.:

My Commission Expires:



Property of CO... Clerk's Office

UNOFFICIAL COPY

**Exhibit A
(Property Description)**

THE EAST 112 FEET OF THE WEST 224 FEET OF THE NORTH 1/2 OF BLOCK 67, LYING EAST OF THE EAST LINE OF POPLAR STREET IN WINNETKA, A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 20 AND THE NORTH 1/2 OF FRACTIONAL SECTION 21, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, NEW TRIER TOWNSHIP WINNETKA IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office