

UNOFFICIAL COPY

This instrument prepared by:

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Pekin, IL 61555-0669



Mail to:

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Doc#: 1304433024 Fee: \$40.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/13/2013 09:05 AM Pg: 1 of 2

ORDER'S USE ONLY

FIRST AMERICAN TITLE
7674507n

SUBORDINATION AGREEMENT

ORDER # ~~WHEREAS~~, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by KEITH B. PAPA and DONNA KAMUDA, in the original principal amount of \$235,000.00 dated July 31, 2008, and recorded on August 6, 2008, as Document No. 0821905051 in the office of the Recorder of Deeds of Cook County, Illinois; and

WHEREAS, KEITH B. PAPA and DONNA KAMUDA have also executed a note secured by a mortgage to U.S. BANK, N.A. in the original principal amount of \$396,000.00, dated January 30th, 2013, and recorded on February 13 2013, 2013 as Document No. 1304433023 in the office of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 17-17-105-054-0000

PARCEL 1:

THAT PART OF LOT 3 AND THE WEST 45 FEET OF LOT 2 (TAKEN AS A TRACT) IN ASSESSOR'S SUBDIVISION OF BLOCK 3 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING ON THE SOUTHWEST CORNER OF LOT 3; THENCE NORTH ALONG THE WEST 1/2 OF LOT 3, 60.72 FEET; THENCE EAST ALONG A LINE BEING 60.72 FEET NORTH AND PARALLEL TO SAID SOUTH LINE OF LOT 3, 3.25 FEET TO THE POINT OF BEGINNING; THENCE NORTH ALONG A LINE BEING 3.25 EAST OF AND PARALLEL TO THE AFOREMENTIONED WEST LINE OF LOT 3, 49.16 FEET; THENCE EAST ALONG A LINE BEING 1.00 NORTH OF AND PARALLEL TO THE NORTH FACE A THREE STORY BRICK BUILDING AND ITS WESTERLY EXTENSION OF 21.41 FEET TO THE NORTHERLY EXTENSION OF THE CENTER LINE PARTY WALL; THENCE SOUTH ALONG THE CENTER LINE OF A PARTY WALL AND ITS NORTH AND SOUTH EXTENSIONS THEREOF, 49.16 FEET TO A POINT IN AND BEING 60.72 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF AFOREMENTIONED LOT 3; THENCE WEST ALONG SAID LINE 21.41 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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FIRST AMERICAN TITLE order # 7674507N
2012

AS RECORDED CONCURRENTLY HEREWITH

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PARCEL 2:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER AND UPON THE COMMON AREAS AS SET FORTH IN THE DECLARATION FOR MADISON STREET TOWNHOUSE ASSOCIATION RECORDED OCTOBER 12, 1999 AS DOCUMENT 99959213, AS AMENDED.

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$235,000.00 dated July 31, 2008, and recorded on August 6, 2008, as Document No. 0821905051 in the office of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of U.S. BANK, N.A. under its mortgage in the original principal amount of \$396,000.00 executed January 30th, 2013 and recorded January 30th, 2013 as Document No. _____ in the office of the Recorder of Deeds of Cook County, Illinois.

IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 22 day of January, 2013.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]
Its Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF TAZEWELL)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Dennis Short, personally known to me to be the Vice President of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Vice President, he signed and delivered the said instrument in writing as Vice President of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22nd day of January, 2013.

[Signature]
NOTARY PUBLIC

