



PREPARED BY:  
Somercor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

Doc#: 1304439066 Fee: \$42.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/13/2013 03:04 PM Pg: 1 of 3

WHEN RECORDED, RETURN TO:  
Somercor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made December 17, 2012 by and among Hi-Tech Auto Body of Skokie, Inc. ("SBC"), and PJF23, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60601 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:  
SOMERCOR 504, INC.  
By: Milan Maslic  
Milan Maslic  
Executive Vice President

SBC:  
Hi-Tech Auto Body of Skokie, Inc.  
By: Patrick J. Fahey  
Patrick J. Fahey  
President

BORROWER:  
PJF23, LLC  
By: Patrick J. Fahey  
Patrick J. Fahey  
Member  
By: David R. Kluss  
David R. Kluss  
Member

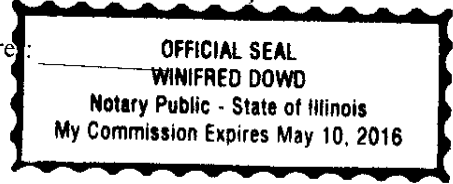
# UNOFFICIAL COPY

STATE OF ILLINOIS )  
  ) SS  
COUNTY OF COOK )

Personally came before me this 17 day of December, 2012, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Winifred Dowd

My Commission Expires:

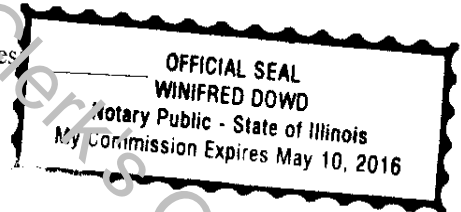


STATE OF ILLINOIS )  
  ) SS  
COUNTY OF Cook )

Personally came before me this 17 day of December, 2012, the above named Patrick J. Fahey known to me to be the President of Hi-Tech Auto Body of Skokie, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Winifred Dowd

My Commission Expires:

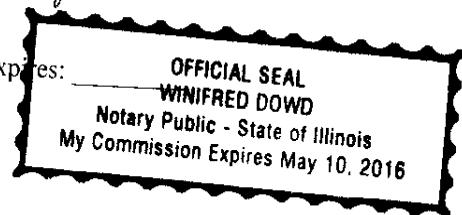


STATE OF ILLINOIS )  
  ) SS  
COUNTY OF Cook )

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Patrick J. Fahey and David R. Kluss, personally known to me to be the same person/s whose name/s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Notary Public Winifred Dowd

My Commission Expires:



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EXHIBIT "A"

LEGAL DESCRIPTION

LOT 7 IN ANDERSON'S AUSTIN GROSS POINT INDUSTRIAL SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND PART OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 10-29-209-032-0000

COMMON ADDRESS: 5950 WEST HOWARD STREET, SKOKIE, IL 60077

Property of Cook County Clerk's Office