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RECORDATION REQUESTED BY:

RBS CITIZENS, N.A.
1 Citizens Dr
Riverside, RI 02915

Doc#: 1305056024 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/19/2013 11:00 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 18th day of January, 2013

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

RBS Citizens, N.A.
1 Citizens Drive
Riverside, RI 02915
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated December 12, 2009, made by Abraham Philip and Menma Philip to RBS Citizens, N.A. in the principal amount of Seventy Thousand, Two Hundred Dollars, (\$70,200.00) and recorded January 15, 2010 as Document No. 1001513013 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A]

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attached hereto and made a part hereof and commonly known 7912 N Octavia Avenue, Niles, Illinois 60714 (the "Property").

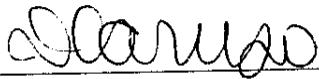
does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Abraham Philip and Menma Philip as borrower, to RBS Citizens, N.A. as Lender, securing a total indebtedness not to exceed Three Hundred Fifteen Thousand Dollars, (\$315,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

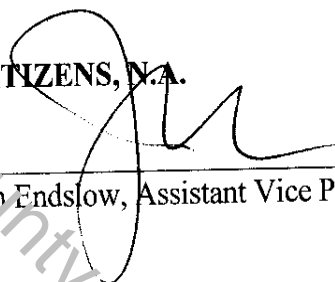
IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above

SIGNED IN THE PRESENCE OF:



Debra N Caruso

RBS CITIZENS, N.A.

By: 

John Endslow, Assistant Vice President

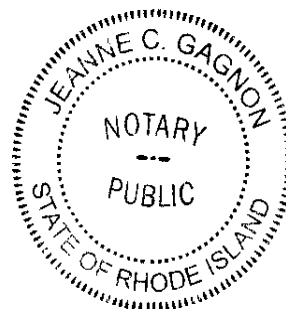
STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 18th day of January, 2013 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Jeanne C Gagnon, Notary Public
My Commission Expires: October 21, 2014

[SEAL]



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FIRST AMERICAN TITLE INSURANCE COMPANY

Commitment Number: 14860

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 53 IN GEN MOR SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE
NORTHEAST 1/4 OF SECTION 25 TOWNSHIP 41 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL
MERIDIAN IN COOK COUNTY, ILLINOIS

09-25-215-020-0000
7912 N. OCTAVIA AVENUE NILES IL

Property of Cook County Clerk's Office