

Prepared by: Michael L. Riddle
Middleberg, Riddle & Gianna
717 N. Harwood, Suite 2400
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Recording Requested By and Return To:
QUICKEN LOANS INC.
SPECIAL LOANS SERVICING
1050 WOODWARD AVE.
DETROIT, MI 48226

Permanent Index Number: _____

[Space Above This Line For Recording Data]

Loan No: 3308945352
Borrower: Daniel Lovell

Data ID: 544

57340340-1759559

**SUBORDINATION AGREEMENT
(Refinance)**

This Subordination Agreement ("Agreement") is made as of the 24th day of January, 2013, by Quicken Loans Inc Authorized Agent for Charles Schwab Bank ("Subordinator"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and Quicken Loans Inc. ISAOA ("Lender"), , A Corporation organized and existing under the laws of the State of Michigan, whose address is 1050 Woodward Ave, Detroit, MI 48226.

RECITALS:

- A. Daniel Lovell ("Borrower"), of 8714 Butter Field Ln, Orland Park, ILLINOIS 60462 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated Jan 30th 2013 in an amount not to exceed \$190,000.00 to be recorded simultaneously with this Agreement, covering real property described below.
- B. The real property offered by Borrower as security to Lender is currently subject to the lien of the Second Security Instrument described below.
- C. Lender will refinance Borrower's loan only on the condition that the Second Security Instrument described below be subordinated to the First Security Instrument described above.

Rec: 2/14/13 Inst #: 1304508103

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In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 14th day of November, 2008, and filed or recorded in 11/28/2008 as Instrument Number 083332203 of the Official Records of the County Recorder's or Clerk's Office of COOK COUNTY, ILLINOIS, ("Second Security Instrument") shall be and the same is now subordinated and made subject and subsequent to the lien of that certain First Security Instrument covering the real property referenced above, dated Jan 30th 2013, between Borrower and Lender.

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc Authorized Agent for
Charles Schwab Bank

By: 

Its: LIMITED LOAN & LIEN MOD OFFICER

(Printed Name and Title)

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STATE OF Michigan §
COUNTY OF Oakland §

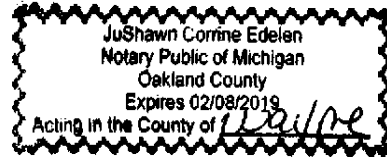
The foregoing instrument was acknowledged before me this
January 24, 2013,

by Kathleen Naggit
~~Christina Bernick~~ of Quicken Loans Inc Authorized Agent for Charles Schwab
Bank, on behalf of the entity.

JuShawn Corrine Edelen
Notary Public

JuShawn Corrine Edelen
(Printed Name)

My commission expires: 2/8/2019



Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

Tax Id Number(s): 23-35-310-007-0000

Land Situated in the County of Cook in the State of IL

LOT 7 IN PARK VIEW ESTATES A SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 8714 Butterfield Ln, Orland Park, IL 60462

Property of Cook County Clerk's Office