Doc#: 1305342066 Fee: \$42.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/22/2013 11:11 AM Pg: 1 of 3

This instrument was prepared by: Green Tree Servicing 1 LC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89250799

MERS Phone 1-888-679-6377 MIN# 100010345857949353

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, National City Bank, and whose address is P.O. Box 2026, Flint, MI 48501-2020, and holder of a mortgage in the amount of \$17,450.00 dated December 27, 2006 and recorded December 29, 2006, as instrument No. N/A, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property, 2003/34/105/

Property Description: PARCEL 1:

UNIT 5923-3N IN THORNDALE HARBOR CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

LOT 16 AND THE NORTH 1/2 OF LOT 15 IN BLOCK 19 IN COCHRAN'S SECOND ADDITION TO EDGEWATER A SUBDIVISION OF THE EAST FRACTIONAL 1/2 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE WEST 1320 FEET OF THE SOUTH 1913 FEET THEREOF AND THE RIGHT OF WAY OF THE CHICAGO, EVANSTON AND LAKE SUPERIOR RAILROAD, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0612834012, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

EXCLUSIVE RIGHT TO USE BALCONY RIGHTS B-5923-3N, LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0612834012.

SY SCY INTO

MERS Subordination - Mortgage

BOX 334 CTI

1 of 4

1305342066 Page: 2 of 5

UNOFFICIAL COPY

Property Address. 5923 N Winthrop Ave #3N Chicago, Illinois 60660

WHEREAS, Green Ties Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, Jason MHeilenbach, unmarried, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

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UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to Sovereign Bank N.A., its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Thirty One Thousand Three Hundred Dollars and 00/100 (\$131,300.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.

Stephanie Rodgers

, Assistant Secretary

Witness

Sam Yoeun

Witness 2

Raymond Love

State of Arizona}

County of Maricopa ss.

24/

in the year <u>2013</u> before me, the undersigned, personally appeared

Stephanie Rodgers

, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrumer; and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) area, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of

Arizona.

Notary Signature

CINDY S. WRIGHT
NOTARY PUBLIC - ARIZONA
PINAL COUNTY
My Commission Expires
January 29, 2013

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Green Tree Servicing LLC

Tricia Reynolds

Assistant Vice President

Witness

Sam Yoeun

Witness 2

Raymond Love

State of Arizona}

County of Maricopa} ss.

On the 38 day of January in the year 2013 before me, t

before me, the undersigned, personally appeared

Tricia Reynolds

, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is ar') subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon belle's of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

Notary Signature

CINDY S. WRIGHT
NOTARY PUBLIC - ARIZONA
PINAL COUNTY
My Commission Expires
January 29, 2013

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UNOFFICIAL CO

ORDER NO.: 1408

- 008921174

ESCROW NO.: 1401

- 201260856

STREET ADDRESS: 5923 NORTH WINTHROP AVENUE 3N

CITY: CHICAGO

ZIP CODE: 60660

COUNTY: COOK

TAX NUMBER: 14-05-401-052-1023

DOOP OF COOP LEGAL DESCRIPTION:

PARCEL 1:

UNIT NO. 5923-3N IN THE THORNDALE HARBOR CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERCY LOT 16 AND THE NORTH 1/2 OF LOT 15 IN BLOCK 19 IN COCHRAN'S SECOND ADDITION TO EDGEWATER, A SUBDIVISION OF THE EAST FRACTIONAL HALF OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIJIAN, EXCEPT THE WEST 1320 FEET OF THE SOUTH 1913 FEET THEREOF AND THE RIGHT OF WAY OF THE CHICAGO, EVANSTON AND LAKE SUPERIOR RAILROAD, IN COUR COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 0612834012 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE BALCONY RIGHTS B-5923-3N, LIMITED CONMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NO. 0612834012.