

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

410532 <sup>2</sup>/<sub>2</sub>

Account Number: 4662

Doc#: 1305346043 Fee: \$42.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/22/2013 10:38 AM Pg: 1 of 3

Date: January 7, 2013

Citywide Title Corporation  
850 W. Jackson Blvd., Ste. 320  
Chicago, IL 60607

### Legal Description.

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS:

LOTS 45 AND 46 IN BLOCK 4 IN SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #13-24-116-022-0000

Property Address: 3752 NORTH TROY STREET; CHICAGO, IL 60618

This Agreement is made January 7, 2013, by and between U.S. Bank National Association ND ("Bank") and JP MORGAN CHASE BANK NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated September 26, 2007, granted by Ruben Peralta and Helena E Sugano ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on October 16, 2007, as Book \_\_\_\_\_ Page \_\_\_\_\_ Document No. 0728908153, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated January 24, 2013, granted by the Borrower, and recorded in the same office on 2-22, 2013, as \* 1305346042, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

\*concurrent here with 1305346042

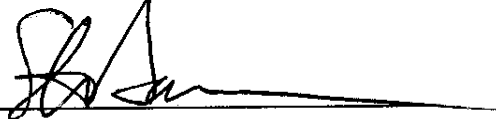
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided,

# UNOFFICIAL COPY

however, that the total indebtedness secured by the Senior Mortgage does not exceed \$109,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


U.S. Bank National Association ND



By: Steven Barnes, Vice President

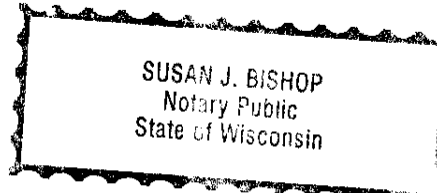
STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me January 7, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Hollie M. Brown



# UNOFFICIAL COPY

## EXHIBIT A

LOTS 45 AND 46 IN BLOCK 4 IN SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 13-24-116-022-0000

3750 -52 N. Troy St

Chicago, IL 60618

Property of Cook County Clerk's Office