

2 of 2

UNOFFICIAL COPY



Doc#: 1305304031 Fee: \$60.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/22/2013 09:51 AM Pg: 1 of 1

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 23rd, day of November, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated March 5th, 2009 and given by Scott R. Mensik and Lori M. Mensik ("Borrower") and filed/recorded May 27th, 2009 on as Document Number 0914712035 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 65 IN DEER POINT ESTATES III, BEING A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF THE SOUTHWEST ¼ OF SECTION 29, TOWNSHIP 35 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 17145 White Deer Circle, Orland Park Illinois 60467
P.I.N. # 27-29-313-025-0000

B. Anderson Financial Group, Inc., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$370,000.00, secured by a mortgage filed on 2-22-2013 as Document No. 1305304-030 on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By: [Signature]
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

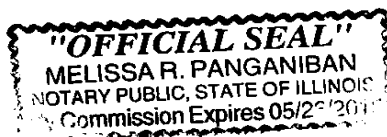
State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 23rd, day of November 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

[Signature]
Notary Signature

Notary Seal

**NORTH AMERICAN
TITLE CO.**
15824-12-03045



S
S
S
S
N
N
N
N
Y
Y
Y
Y
INT

Prepared By:
Norberto Salgado

Record and Return To:
Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064