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Doc#: 1305701097 Fee: \$40.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/26/2013 11:03 AM Pg: 1 of 2

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
7800 Lincoln Ave.
Skokie, IL 60077

Loan No. 6396021967-1

SUBORDINATION AGREEMENT

WHEREAS, Paul S. Clark and Kathleen K. Clark, Husband and Wife, as Tenants by the Entirety, indebted by a Mortgage dated 2-14-13 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1305701095 did mortgage unto Bexil American Mortgage, ISAOA a certain premises in Cook County, Illinois, described as:

LOT 32 IN BLOCK 30 IN 1ST ADDITION TO RAVENSWOOD MANOR, A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN MANOR AND FAIRFIELD AVENUE AND THE SANITARY DISTRICT RIGHT OF WAY, IN COOK COUNTY, ILLINOIS.

PIN: 13-13-116-012-0000

Commonly known as: 2820 W. Wilson Ave., Chicago, Illinois 60625

to secure a note dated 2-14-13 in the amount of \$417,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage dated December 17, 2010 and recorded January 12, 2011, in the amount of Two Hundred Seventy Five Thousand and 00/100ths dollars (\$275,000.00) as document number 1101246055;

Modified to Two Hundred Forty Seven Thousand and 00/100ths dollars (\$247,000.00) per Modification of Mortgage dated February 13, 2013 and recorded on 2-26-2013, 2013, as document number 130570196,

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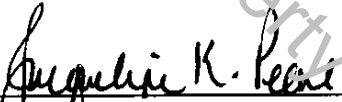
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but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of **Bexil American Mortgage, ISAOA** as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

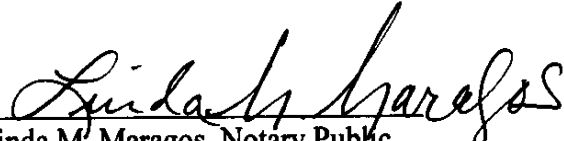
WITNESS the hand and seal of the undersigned this 13th day of February, 2013.


North Shore Community Bank & Trust Co.
By: Jacqueline K. Pearl, Assistant Vice President

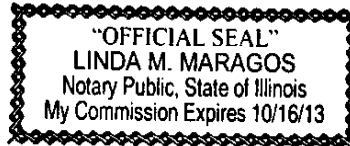
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me on this day in person and acknowledged that she/he signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of February, 2013.


Linda M. Maragos, Notary Public

My Commission Expires: 10/16/2013



Prepared by:
Linda Maragos
North Shore Community Bank & Trust Co.
7800 Lincoln Avenue
Skokie, IL 60077