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Doc#: 1305956006 Fee: \$42.00
Karen A. Yarbrough RHP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/28/2013 09:32 AM Pg: 1 of 3

Int 21 31960 Cont

Executive Land Title
7794 N. Milwaukee
Niles, IL 60714



SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated February 20, 2008, in the amount of \$7,000.00 recorded on March 14, 2008 as document/book number 0807450083 in the County of COOK, in the state of Illinois granted by GILBERT R. STEBBINS IV herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

PERMANENT INDEX NUMBER: 02 15 303 056 1077

[Legal Description continued on page 3]

ICON RESIDENTIAL CAPITAL, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$234,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Sharon Green

Return To: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008


LN-6100289245

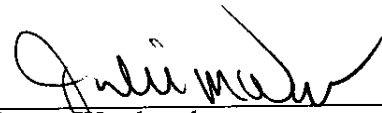
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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 22nd day of January, 2013 on behalf of BMO Harris Bank N.A. by its officers:


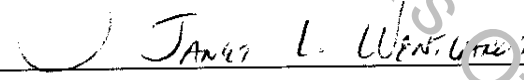
 (Seal)
Diana J. Reynolds
Title: Vice President

 (Seal)
Julie M. Westbrook
Title: Assistant Vice President

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 22nd day of January, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN**



Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/5/15

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[Legal Description continued from page 1]

PARCEL 1: Unit 311A in the Preserve of Palatine Condominium in Section 15, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, as delineated on a survey attached as Exhibit "C" to the Declaration of Condominium recorded June 5, 2006, as Document number 0615634000, and amendment No. 1 recorded November 9, 2006, as Document number 0631316011, and as further amended from time to time, with its undivided percentage interest in the common elements.

PARCEL 2: The exclusive right of use of limited common elements known as Garage Space G-72 and storage space S-72.