

57217793-1777427

#### SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated November 06, 2004, in the amount of \$51,000.00 recorded on November 30, 2004 as document/book number 0433502063 in the County of COOK, in the state of Illinois granted by FELIPE BARRON AND MARTHA BARRON herein known as "Forrower", granting Subordinating Party a security interest in the following described property ("Property"):

THE EAST 15 FEET OF LOT 2 AND THE WEST 30 FEET OF LOT 8 IN BLOCK 11 IN FALCONER'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID# 13-28-209-028-0000

JP MORGAN CHASE BANK, N.A., ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other time cial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned coes hereby subordinate it's interest, right and title granted by the aforementioned Security Listrument to the aforementioned Lien, not to exceed the total amount of \$68,200.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Recorded on 2/14/13 Inst# 1304508429

This instrument was drafted by: Sharon Green

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300 P.O. Box 5036

Rolling Meadows, IL 60008

LN-6100183624

## **UNOFFICIAL COPY**

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 20th day of December, 2012 on behalf of BMO Harris Bank N.A. by its officers:

Diana J. Reynolds Title: Vice President	LOC (Seal)	Julie M. Westbrook Title: Assistant Vice President	(Seal)
State of Wisconsin County of Milwaukee	}ss.	OUDX	

This instrument was acknowledged before me on 20th day 37 December, 2012, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

JANET L. WENTLANDT NOTARY PUBLIC STATE OF WISCONSIN

Notary Public, State of Wisconsin

My Commission (Expires) (Is)  $\frac{3/8}{15}$ 

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# **UNOFFICIAL COPY**

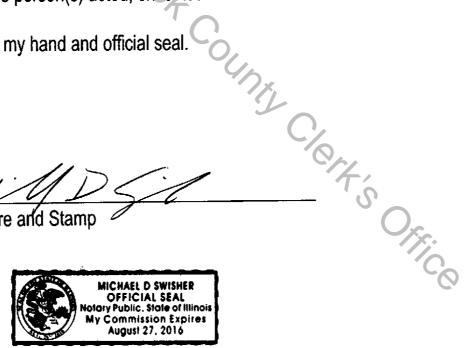
### Notary Acknowledgement

State of _	IL	
County of	Cosk	

On 2-7-2013 before me,  $M_1$ -has 1DSwshare personally appeared FEI, ps Barron and Martha Barron personally known to me (or proved to me on the basis of satisfactoryevidence) to be the person (s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Signature and Stamp



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#### **EXHIBIT A - LEGAL DESCRIPTION**

Tax Id Number(s): (3-28-209-028-0000

Land Situated in the County of Cook in the State of IL

THE EAST 15 FEET OF LOT 7 AND THE WEST 30 FEET OF LOT 8 IN BLOCK 11 IN FALCONER'S ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIND PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 5034 WEST NELSON AVENUE, CHICAGO, IL 60641