

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 2772

Date: February 15, 2013



Doc#: 1306018067 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/01/2013 01:22 PM Pg: 1 of 3

13430911 2/2
Legal Description: See attached legal

P.I.N. #13-06-315-012-0000

Property Address: 6846 W. Hobart Ave., Chicago, IL 60631
Old Republic National Title Insurance Company
20 S. Clark Street, Ste. 2000
Chicago, IL 60603
312-641-7799

This Agreement is made February 15, 2013, by and between U.S. Bank National Association ND ("Bank") and BLUELEAF LENDING LLC ("Refinancer").

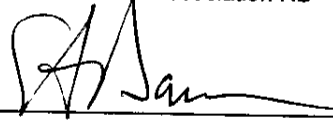
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 04/03/2009, granted by Luke L. Kelly and Eileen P. Kelly, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on 04/15/2009, as Book Page Document No. 0910550010, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated February 20, 2013, granted by the Borrower, and recorded in the same office on MARCH 1, 2013, as 1306018067, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$398,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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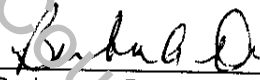
U.S. Bank National Association ND



By: Steven Barnes, Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me February 15, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.



Barbara A. Drager, Notary Public
My Commission Expires: 8/18/2013

Prepared by: Shannon Hensel



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EXHIBIT A

LOT 26 IN BLOCK 20 IN NORWOOD PARK OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 13-06-315-012-0000

ADDRESS: 6846 W. HOBART
CHICAGO, IL 60631

Property of Cook County Clerk's Office