

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

Doc#: 1306455019 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/05/2013 10:50 AM Pg: 1 of 3

Loan Number 52179188

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 19th day of December 2012 and is executed by PARK RIDGE COMMUNITY BANK, ("Subordinating Lender") for the benefit of North Shore Community Bank & Trust Company ISAOA ("Senior Lender").

WITNESSETH

WHEREAS, John Huber and Jennifer Huber ("Property Owner"), executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated December 10, 2010 and which was recorded in the Office of the Recorder of Cook County, Illinois, on January 2, 2011 as Document Number 1100333109 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 523 Engel Boulevard., Park Ridge, IL 60068 and is legally described as:

LOT 56 IN MCGUIRE'S RESUBDIVISION, A RESUBDIVISION OF LOT 56 (EXCEPT THE EASTERLY 2 FEET) IN BELLE PLAINE HIGHLANDS BEING A SUBDIVISION IN THE EAST 1/2 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 4, 1928 AS DOCUMENT NUMBER 10043549, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 523 ENGEL BOULEVARD, PARK RIDGE, IL 60068

PERMANENT TAX NUMBER: 09-34-221-027-0000

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$87,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$407,000.00 United States dollars which is payable as therein provided; and

WHEREAS, the Senior Mortgage and the Junior Mortgage are the only mortgage liens on the premises, and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

FIDELITY NATIONAL TITLE

5308193 2nd 2

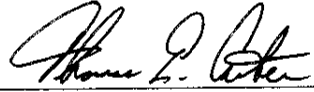
(3)

UNOFFICIAL COPY

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage, but to no other mortgage liens including, but not limited to, those of the Senior Lender and other Lenders.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 19th day of December, 2012.

PARK RIDGE COMMUNITY BANK

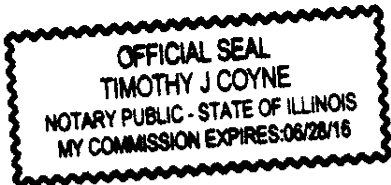
By: 
Thomas E. Carter, President

STATE OF ILLINOIS

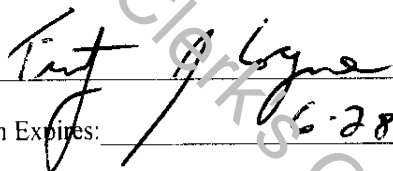
COUNTY OF COOK

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas E. Carter, the President of PARK RIDGE COMMUNITY BANK, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Thomas E. Carter, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19th day of December, 2012.



(Notary Stamp)

Notary Public 
My Commission Expires: 06-28-2016

Prepared by: Thomas E. Carter
Park Ridge Community Bank
626 Talcott Road
Park Ridge IL 60068

AFTER RECORDING, RETURN TO: PARK RIDGE COMMUNITY BANK
626 TALCOTT ROAD
PARK RIDGE, IL 60068

UNOFFICIAL COPY

FIDELITY NATIONAL TITLE INSURANCE COMPANY



900 SKOKIE BLVD #112, NORTHBROOK, ILLINOIS 60062

PHONE: (847) 480-1212

FAX: (847) 480-1943

ORDER NUMBER: 2011 053008193 USC
STREET ADDRESS: 523 ENGEL BOULEVARD

CITY: PARK RIDGE COUNTY: COOK
TAX NUMBER: 09-34-221-027-0000

LEGAL DESCRIPTION:

LOT 56 IN MCGUIRE'S RESUBDIVISION, A RESUBDIVISION OF LOT 56 (EXCEPT THE EASTERLY 2 FEET THEREOF) IN BELLE PLAINE HIGHLANDS BEING A SUBDIVISION IN THE EAST HALF OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 4, . 1928 AS DOCUMENT NUMBER 10043549, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office