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Doc#: 1306455131 Fee: \$44.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/05/2013 03:06 PM Pg: 1 of 4

Prepared by: Michael L. Riddle
Middleberg, Riddle & Gianna
717 N. Harwood, Suite 2400
Dallas, TX 75201

Recording Requested By and Return To:
QUICKEN LOANS INC.
SPECIAL LOANS SERVICING
1050 WOODWARD AVE.
DETROIT, MI 48226

Permanent Index Number: _____

[Space Above This Line For Recording Data]

Loan No: 3308950833
Borrower: Harley Esposito

Data ID: 260

SUBORDINATION AGREEMENT (Refinance)

This Subordination Agreement ("Agreement") is made as of the 11th day of February, 2013, by Quicken Loans Inc. as authorized agent for Charles Schwab Bank ("Subordinator"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and SecurityNational Mortgage Company A Utah Corporation ("Lender"), , A Corporation organized and existing under the laws of the State of Utah, whose address is 5300 South 360 West suite 150, Murray, UT 84123.

RECITALS:

- A. Harley Esposito ("Borrower"), of 1530 N Elk Grv Ave Apt 1, Chicago, ILLINOIS 60622 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated February 14, 2013, in an amount not to exceed \$390,650.00 to be recorded simultaneously with this Agreement, covering real property described below.
- B. The real property offered by Borrower as security to Lender is currently subject to the lien of the Second Security Instrument described below.
- C. Lender will refinance Borrower's loan only on the condition that the Second Security Instrument described below be subordinated to the First Security Instrument described above.

(Page 1 of 4 Pages)

PRECISION TITLE DTC 144 36

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Loan No: 3308950833

Data ID: 574

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 26th day of January, 2011, and filed or recorded in 02/15/2011 as Instrument Number 1104639000 of the Official Records of the County Recorder's or Clerk's Office of COOK COUNTY, ILLINOIS. ("Second Security Instrument") shall be and the same is now subordinated and made subject and subsequent to the lien of that certain First Security Instrument covering the real property referenced above, dated _____, between Borrower and Lender.

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc. as authorized agent for Charles Schwab Bank

By: 

Its: Louise M. Tomata
LIMITED LOAN & LIEN MOD OFFICER

(Printed Name and Title)

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Loan No: 3308950833

Data ID: 574

STATE OF MI §
COUNTY OF Wayne §

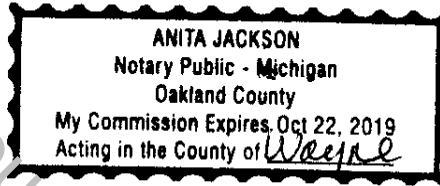
The foregoing instrument was acknowledged before me this
February 7, 2013.

by Louise Tomala
Limited loan officer of Quicken Loans Inc. as authorized agent for Charles
Schwab Bank, on behalf of the entity.

Anita Jackson
Notary Public

Anita Jackson
(Printed Name)

My commission expires: 10-22-2019



Property of Cook County Clerk's Office

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Loan No: 3308950833

Data ID: 574

LEGAL DESCRIPTION

Legal Description:

THAT PART OF LOTS 10, 11, 12 AND 13 AND THAT PART OF THE 16.00 FOOT ALLEY LYING EAST OF AND ADJOINING LOT 10, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF SAID LOT 10, 164.21 FEET WEST OF (AS MEASURED ALONG THE NORTH LINE OF SAID LOT 10, THE NORTH LINE EXTENDED AND THE NORTH LINE OF SAID LOT 11) THE NORTHEAST CORNER OF SAID LOT 11; THENCE SOUTH 00 DEGREES 00 MINUTES 53 SECONDS EAST, AT RIGHT ANGLES TO SAID NORTH LINE, A DISTANCE OF 1.82 FEET FOR THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 00 DEGREES 00 MINUTES 53 SECONDS EAST, A DISTANCE OF 0.67 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 07 SECONDS WEST, A DISTANCE OF 0.33 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 53 SECONDS EAST, A DISTANCE OF 34.33 FEET; THENCE SOUTH 89 DEGREES 59 MINUTES 07 SECONDS WEST, A DISTANCE OF 24.84 FEET; THENCE SOUTH 41 DEGREES 21 MINUTES 40 SECONDS WEST, A DISTANCE OF 6.37 FEET; THENCE NORTH 48 DEGREES 38 MINUTES 20 SECONDS WEST, A DISTANCE OF 35.76 FEET; THENCE NORTH 41 DEGREES 21 MINUTES 40 SECONDS EAST, A DISTANCE OF 21.51 FEET; THENCE NORTH 87 DEGREES 59 MINUTES 07 SECONDS EAST, A DISTANCE OF 42.00 FEET TO THE POINT OF BEGINNING, ALL IN BLOCK 3 IN PICKETT'S SECOND ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE NORTH HALF OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 75478, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 17-06-200-060, 17-06-200-061