

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Doc#: 1306412133 Fee: \$40.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/05/2013 01:45 PM Pg: 1 of 2

Account Number: 4470

Date: February 11, 2013

FIRST AMERICAN TITLE  
ORDER # 23586709  
110 283

**Legal Description:**

**PARCEL 1: LOT 30 IN AMBRANCE, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PARCEL 2: EASEMENT FOR INGRESS AND EGRESS OVER OUTLOT A AS DISCLOSED BY DECLARATION OF TRUST RECORDED NOVEMBER 22, 1988 AS DOCUMENT 88539370.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 1119904057, OF THE COOK COUNTY, ILLINOIS RECORDS.**

P.I.N. #18-30-306-030-0000

**Property Address:** 101 Ambriance Dr, Burr Ridge, IL 60527

This Agreement is made February 11, 2013, by and between U.S. Bank National Association ("Bank") and FIRST CENTENNIAL MORTGAGE CORP. ("Refinancer").

COOK COUNTY  
RECORDER OF DEEDS  
SCY  
INT'D

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated December 21, 2011, granted by Kaleem N Malik and Aysha Malik, husband and wife ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on January 11, 2012, as Book \_\_\_\_\_ Page \_\_\_\_\_ Document No. 1201157000, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 2-19-13, 20\_\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to

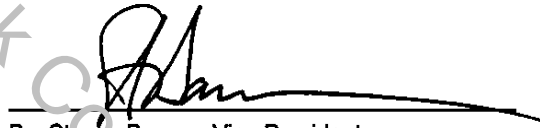
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the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$1,000,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

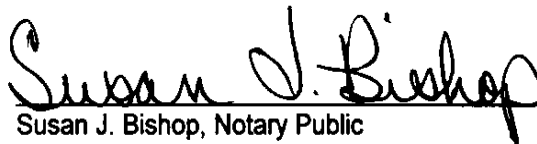
U.S. Bank National Association



By: Steven Barnes, Vice President

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me February 11, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Hollie M. Brown

