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RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Korean Banking Lincolnwood
6401 North Lincoln Avenue
Lincolnwood, IL 60712

Doc#: 1306639030 Fee: \$46.25
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/07/2013 09:56 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
6111 N. River Rd.
Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Denise Rodriguez Ln#4220114
MB Financial Bank, N.A.
6111 N. River Road
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



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THIS MODIFICATION OF MORTGAGE dated February 10, 2013, is made and executed between Young Kook Ahn a/k/a Young K. Ahn, whose address is 5353 Monroe Street, Skokie, IL 60077 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6401 North Lincoln Avenue, Lincolnwood, IL 60712 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 28, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of September 28, 2004 executed by Young Kook Ahn ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on October 13, 2004 as Document No. 0428702130, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on October 13, 2004 as Document No. 0428702131, modified by Modification of Mortgage dated February 16, 2006, recorded on March 27, 2006 as Document No. 0608622084

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WEST 5 FEET OF LOT 13, ALL OF LOT 14 AND LOT 15 (EXCEPT THE WEST 4 FEET THEREOF) IN BLOCK 6 IN MAIN STREET AND LINCOLN AVENUE "L" SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE REGISTRAR'S OFFICE ON JUNE 11, 1925 AS DOCUMENT 259780, IN COOK COUNTY, ILLINOIS

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(Continued)**

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The Real Property or its address is commonly known as 5353 Monroe Street, Skokie, IL 60077. The Real Property tax identification number is 10-21-315-053-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows.

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows. The word "Note" means that certain Promissory Note dated February 10, 2013, in the original principal amount of \$79,906.78 executed by Borrower payable to Lender, as amended, supplemented, modified or replaced from time to time. The interest rate on the Note is a variable rate, subject to change from time to time based on changes in an index which is the Lender's Reference Rate (the "Index"). If the Index becomes unavailable during the term of this Loan, Lender may designate a substitution index after notifying Borrower. Interest on the unpaid principal balance of the Note will be computed on a 365/360 basis; that is, by applying the ratio of the interest rate over a year of 360 days, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method, using a rate of 1.00 percentage points over the Index, provided, under no circumstances will the interest rate be less than 5.50% per annum or more than the maximum rate allowed by applicable law; resulting in an initial interest rate of 5.50%. Payment of all interest and principal due on the Note is due no later than May 10, 2013 (such maturity date as it hereafter may be renewed, extended or amended from time to time, herein called "The Maturity Date"); provided, such Maturity Date shall not be later than Twenty (20) years after the date hereof.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 10, 2013.


GRANTOR:

X: 

 Young Kook Ahn a/k/a Young K. Ahn

LENDER:

MB FINANCIAL BANK, N.A.

X: 

 Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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LENDER:

MB FINANCIAL BANK, N.A.

X *Jamil vp*
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF Cook)

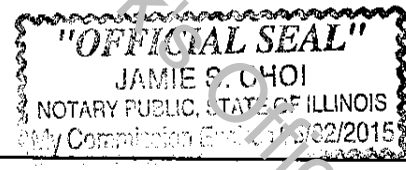
On this day before me, the undersigned Notary Public, personally appeared **Young K. Ahn and Eun Kyung Lee**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of February, 2013.

By Jame Choi Residing at _____

Notary Public in and for the State of IL

My commission expires 5/2/15



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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
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COUNTY OF Cook) SS
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On this 25th day of February, 2013 before me, the undersigned Notary Public, personally appeared Michael J. Salvador and known to me to be the Vice President, authorized agent for MB Financial Bank, N.A. that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of MB Financial Bank, N.A., duly authorized by MB Financial Bank, N.A. through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of MB Financial Bank, N.A.

By Margaret Koutsoubas Residing at Palms Heights
Notary Public in and for the State of Illinois

My commission expires 8/7/2016



Cook County Clerk's Office