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2012110972

Doc#: 1306755019 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/08/2013 09:55 AM Pg: 1 of 3

8601869628

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

3451 Hammond Ave.
Waterloo IA 50702
Prepared by: Samantha Grandston
MIN Number: 10053190000005311
MERS Phone Number: 1-888-679-6377

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 25, 2013, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Katie L. Flicek and James T. Bryant, residing at **3215 W ALTGELD STREET #2, CHICAGO, IL 60647**, did execute a Mortgage dated **August 22, 2007** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

To Secure a Note in the sum of **\$25,000.00** dated **August 22, 2007** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **August 23, 2007** as **Document No 0723541117**, County of **COOK**.

WHEREAS, Owner has executed, or is about to execute a Mortgage and Note in the sum of (Not to exceed) **\$189,000.00** dated 3-1-13 in favor of **Plaza Home Mortgage Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: _____

Jami M. Beranek

Title: Assistant Secretary

Attest: _____

Amber Swanger

Title: Assistant Secretary

STATE OF IOWA

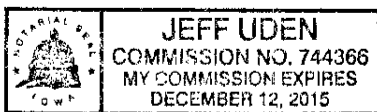
COUNTY OF BLACK HAWK

ss:

On January 25, 2013, before me **Jeff Uden**, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and Amber Swanger known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee for The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrument also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

Jeff Uden
Notary Public



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ACQUEST TITLE SERVICES, LLC

2800 West Higgins Road, Suite 180, Hoffman Estates, IL 60169

AS AGENT FOR

Fidelity National Title Insurance Company

Commitment Number: 2012110972

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Unit 3215-2 in the Elizabeth Manor Condominium, as delineated on a survey of the following described real estate: Lots 1 and 2 in Block 7 in subdivision of 39 acres of the East side of the East 1/2 of the Southeast 1/4 of Section 26, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached to the Declaration of Condominium recorded as document 0625610044, together with an undivided percentage interest in the common elements.

PIN: 13-26-429-041-1014

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:

3215 West Altgeld Street, Unit 2
Chicago, IL 60647