

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard RJW 212 Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. 443 Jefferson Boulevard Warwick, RI 02886

12/012//RTC/BUL D

SUBCRDINATION OF MORTGAGE

THIS AGREEMENT made this 3rd day of December, 2012

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender") Ravenswood Title Commany LLC
319 W. Ontario Street
Suite 2N-4
Chicago, IL 60054

and

Guaranteed Rate, Inc.

3940 N Provinced Chicago 760613

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated October 4, 2005, made by Jay A Kaufman and Brenda J Hill to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Fifty Thousand Dollars, (\$50,000.00) and recorded October 18, 2005 in Document No. 0529121027 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain

-1-

UNOFFICIAL CC

land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 341 East Quincy Street, Riverside, Illinois 60546 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Jay A Kaufman and Brenda J Hill A/K/A Brenda J Kaufman as borrower, to Guaranteed Rate, Inc. as Lender, securing a total indebtedness not to exceed One Hundred and Sixty One Thousand Dollars, (\$161,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage. & 13037/cc25

* recorded as the # 1303710025 1305208236 This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors. designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

RBS CITIZE

SIGNED IN THE PRESENCE OF:

By:

John Ersdlow, Assistant Vice President

STATE OF RHODE ISLAND

Nicole Duenas

COUNTY OF KENT

Clark In Warwick, on this 3rd day of December, 2012 before me personally appeared John Ensdlow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and de d in said capacity and the free act and deed of said bank.

> Margaret A McDonough, Notary Public My Commission Expires: November 27, 2016

[SEAL]

1306757360 Page: 3 of 3

UNOFFICIAL COPY

LOT 576 IN BLOCK 16 IN THE ADDITION TO THE SECOND DIVISION OF RIVERSIDE IN SECTION 36, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 15-36-214-011-0000

Property of Cook County Clerk's Office