UNOFFICIAL COPY

RECORDATION REQUESTED BY: FIRST BANK OF HIGHLAND PARK NORTHBROOK OFFICE 633 SKOKIE BLVD NORTHBROOK, IL 60062

WHEN RECORDED MAIL TO: First Bank of Highland Park Attn: Loan Operations

633 Skokie Blvd, Suite 320 Northbrook, IL 60062

075.5007

Doc#: 1307255087 Fee: \$44.00 Karen A. Yarbrough RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/13/2013 04:16 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage preparation:
FIRST BANK OF HIGHLAND PARK
633 SKOKIE BLVD
NORTHBROOK, IL 60062

FIDELITY NATIONAL TITLE 53/09/92

Tall

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 1, 2013, is made and executed between GOLF-DEE LAND COMPANY, an Illinois Corporation, whose address is 9201 Golf Road, Des Plaines, IL 60016 (referred to below as "Grantor") and FIRST BANK OF HIGHLAND PARK, whose address is 633 SKOKIE BLVD, NORTHBROOK, IL 60062 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated "a" 20, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 29, 2002 as Document No. 0020601906.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE EAST 308 FEET OF THE NORTH 325.12 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE FIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

EXCEPT FOR THE FOLLOWING DESCRIBED PROPERTY;

BEGINNING AT THE SOUTHEAST CORNER OF SAID PREMISES; THENCE NORTH ALONG THE EAST LINE OF SAID PREMISES 135.08 FEET TO A POINT 140.00 FEET SOUTH OF THE SOUTH LINE OF GOLF ROAD; THENCE WEST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF GOLF ROAD 158.00 FEET; THENCE NORTH ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID PREMISES 140.00 FEET; TO THE SOUTH LINE OF GOLF ROAD; THENCE WEST ALONG THE SOUTH LINE OF GOLF ROAD 150.00 FEET; THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID PREMISES 275.08 FEET TO THE SOUTH LINE OF SAID PREMISES; THENCE EAST ALONG THE SOUTH LINE OF SAID PREMISES 308.00 FEET TO THE POINT OF BEGINNING.

ALSO EXCEPTING THAT PART OF THE PROPERTY FALLING WITHIN EITHER GOLF ROAD OR DEE ROAD.



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

The Real Property or its address is commonly known as 9201 W. Golf Road, Des Plaines, IL 60016. The Real Property tax identification number is 09-15-100-016-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The section titled "Note" is amended to read: The word "Note" means the promissory note dated May 20, 2002, in the original principal amount of \$1,550,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The current principal balance as of the date of this Modification is \$999,249.31. The interest rate on the Note is now 4.500% based on a year of 360 days. Payments on the Note are now to be made in accordance with the following payment schedule: in 59 regular payments of \$6,791.47 each and one irregular last payment estimated at \$804,847.10. Grantor's first payment is due March 1, 2013, and all subsequent payments are due on the same day of each month after that. Grantor's final payment will be due on February 1, 2018, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. The maturity date of the Note is February 1, 2018.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lander to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or enderser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE CAS OFFICE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 2013.

GRANTOR:

GOLF-DEE LAND COMPANY, ANALLINOIS CORPORATION

Mohammed Iqbal, President of GOLF-DEE LAND COMPANY,

an Illinois Corporation

LENDER:

FIRST BANK OF HIGHLAND PARK

Authorized Signer

1307255087 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Page 3

CORPORATE ACK	(NOWLEDGMENT
STATE OF THINGS)
1 1) SS
county of <u>lake</u>)
On this	corporation that executed the Modification of Mortgage voluntary act and deed of the corporation, by authority for the uses and purposes therein mentioned, and on
Notary Public in and for the State of Theory S	STATION TO BE STATE OF THE STAT
My commission expires 4/14/14	MARIELA ALDUCIN OFFICIAL SEAL APPIL 14, 2014
	Clart's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOWLEDGMENT		
STATE OF TIMES)	
STATE OF) SS	
county of <u>lake</u>)	
On this	HIGHLAND PARK through its board of direct	regoing NK OF tors or rized to HLAND
LASER PRO Lending, Ver. 12.4.10.003 Copr. Harlan	nd Financia! Solutions, Inc. 1997, 2013. A	II Rights
neserveu. 12 The Tritle	T'S OFFICE	