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Citywide Title Corporation
850 W. Jackson Blvd., Ste. 320
Chicago, IL 60607

413845 2/2



Doc#: 1307346131 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/14/2013 02:02 PM Pg: 1 of 3

7391935632

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

3451 Hammond Ave.

Waterloo IA 50702

Prepared by: Samantha Grandston

MIN Number: 100030200022016446

MERS Phone Number: 1-888-679-6377

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made February 8, 2013, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Andrea DiBuono, residing at **850 WELLINGTON AVENUE UNIT 117, ELK GROVE VILLAGE, IL 60007** did execute a Mortgage dated **March 15, 2005** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

To Secure a Note in the sum of **\$21,750.00** dated **March 15, 2005** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **August 16, 2005** as **Document No 0507545020**, County of **COOK**.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$96,500.00** dated March 04, 2015 in favor of **JP Morgan Chase Bank, N.A.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: [Signature]
Jami M. Beranek
Title: Assistant Secretary

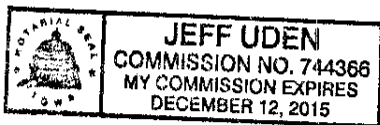
Attest: [Signature]
Amber Swanger
Title: Assistant Secretary

STATE OF IOWA
ss:

COUNTY OF BLACK HAWK

On February 8, 2013, before me **Jeff Uden**, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and Amber Swanger known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrument, also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.



[Signature]
Jeff Uden
Notary Public

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FileNo: 413845

EXHIBIT "A"

PARCEL 1:

UNIT 117 AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): SUB LOT "A" IN LOT 2 IN VILLAGE ON THE LAKE SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 29 AND PART OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 25, 1971 AS DOCUMENT NO. 21380121 IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST NO. 53436, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 21615784; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE DECLARATION OF COVENANTS FOR THE VILLAGE ON THE LAKE HOME-OWNERS ASSOCIATION EXECUTED BY CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 18, 1971 AND RECORDED JUNE 18, 1971 AS DOCUMENT NO. 21517208 AND AS CREATED BY DEED FROM CHICAGO TITLE AND TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 25, 1969 AND KNOWN AS TRUST NUMBER 53436 TO LEONARD P. CHAPP, JR. DATED APRIL 1, 1972 AND RECORDED JUNE 13, 1972 AS DOCUMENT NO. 21937390 FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.

08-32-101-008-1015

850 Wellington Ave Unit 117
Elk Grove Village, IL 60007.

Issuing Agent:
Citywide Title Corporation
850 W. Jackson
Suite 320, Chicago, Illinois 60607
312-492-8934

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ALTA Plain Language Commitment (6-17-06) (IL)
Schedule A

AMERICAN
LAND TITLE
ASSOCIATION

