Öld Republic National Title Insulation Company 20 S Clark Street Ste 2000 Chicago II 3/203

## # 12 51848 2 SUBORDINATION AGREEMENT

WHEREAS, the Midwest Community Bank, (hereinafter called the "Subordinate Lender"), is the owner and holder of the following instrument executed by Cynthia Papiernik and Michael F. Carlson, (hereinafter called the "Borrower"), of the County of Cook and State of Illino's.

Title of Date of

InstrumentInstrumentDate FiledOffice FiledDocument No.Mortgage10-11-1211-1-12Recorder of Deeds1230610118

AND, Blueleaf Lending, LLC (hereinafter called the "Lender"), has agreed to loan \$1,030,000.00 to the above named parties for the following purposes:

To allow Lender to finance Borrower's first mortgage load and to allow Lender to obtain a first lien priority in the real estate property described below.

THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower, the Subordinate Lender hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to, and hereby SUBORDINATES in favor of the Lender, and his/her successors and assigns, its lien or security interest created or evidenced by the described property therein.

The North 45 feet of Lot 16 in Block 3 in Ashland Addition to Ravenswood, being a subdivision of part of the Southwest ¼ of the Southwest ¼ of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, in the City of Chicago, County of Cook in the State of Illinois.

Property known as: 4045 WEST GREENVIEW AVENUE, CHICAGO IL 60613 Property Identification Number: 14-17-313-004-0000

NOW THEREFORE, this subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, and also the amount actually

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advanced for the foreclosure costs and other advances made to protect the Lender's security interest in the above-described property.

IN TESTIMONY WHEREOF, the above named corporation hath hereunto caused its corporate seal to be signed and attested by its Officers, dated this 11th day of January, 2013.

Luann Davis-Assistant Vice President

ACKNOWLEDGEMENT

State of Illinois SS County of Stephenson

I, the undersigned notary, in and for said County, in the State aforesaid, DO HEREBY

CERTIFY, that Larry J Feiner and Luann Davis, personally known to me to be Officers of the corporation whose name is Midwest Community Bank, whose names are subscribed to the foregoing instrument, appeared before me to s day in person, and severally acknowledged that as such Officers, they signed and delivered the said instrument of writing as Officers of said Corporation, pursuant to the authority given by the Board of Directors of said Corporation, as their free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set fort'i.

Given under my hand and Notarial seal this 11<sup>th</sup> day of January, 2013.

"OFFICIAL SEAL" Rebecca Thiel Notary Public, State of Illinois My Commission Expires 7-2-13

Notary Public

Drafted by: Midwest Community Bank, 510 Park Crest Dr., P.O. Box 689, Freeport, IL 61032