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Doc#: 1308141020 Fee: \$64.00  
RHSP Fee: \$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 03/22/2013 09:57 AM Pg: 1 of 3

Prepared by mail to:  
Navy Credit Union  
6100 Collins Rd  
Jacksonville, FL  
32244

BORROWER: Lora Warnsby

## SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 17 day of December 2012  
by Wells Fargo Bank N.A. and Navy Federal Credit Union.

### RECITALS

Navy Federal Credit Union, holds a mortgage dated April 25, 2006 in the original  
principal amount of \$ 45,000.00, which was granted to: Lora Warnsby by Navy Federal Credit Union,  
and filed of record in the OFFICE OF THE RECORDER, COUNTY OF Cook, STATE OF Illinois,  
On May 11, 2006, AS DOCUMENT # 0613106127.

### PROPERTY LEGAL DESCRIPTION:

**SEE ATTACHED**

PIN # 20-24-402-022-1007

COMMONLY KNOWN AS: 6736 S. Merrill Ave, Unit 4N, Chicago Illinois 60649

Wells Fargo Bank NA intends to extend a mortgage to in a Lora Warnsby in amount not to  
exceed \$ 158,500, and will provide said mortgage secured by the Property if Navy Federal Credit Union  
subordinates its mortgage to the new mortgage of Wells Fargo Bank NA

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

- SUBORDINATION:** Navy Federal Credit Union agrees to and hereby does subordinate its  
mortgage lien in the PROPERTY to the new mortgage lien to be filed by Wells Fargo Bank NA  
in an amount not to exceed \$ 158,500.00
- EFFECT:** Navy Federal Credit Union mortgage lien shall in no way be impaired or affected by the


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AGREEMENT except that the Navy Federal Credit Union mortgage shall stand JUNIOR AND SUBORDINATE to the new mortgage of Wells Fargo Bank NA in the same manner and to the same extent as if the new mortgage of Wells Fargo Bank NA had been filed prior to the execution and recording of the Navy Federal Credit Union mortgage.

IN WITNESS WHEREOF, that Navy Federal Credit Union executed this SUBORDINATION AGREEMENT on the date and year first above written.

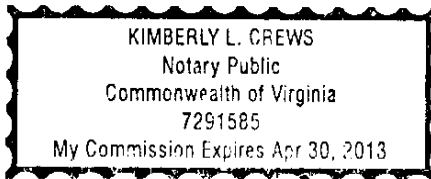
  
BY: S.E. Krieger, Vice President

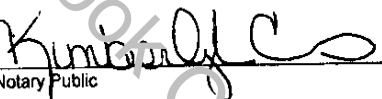
## ACKNOWLEDGEMENT

STATE OF Virginia  
COUNTY OF Fairfax

On this 17 day of December 2012 before me a notary public in and for the above county and state, appeared S.E. Krieger who stated that he/she is the Vice President and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Commission Expires: Apr 30, 2013



  
Notary Public

County Clerk's Office

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STREET ADDRESS: 6736 S. MERRILL AVE #4N  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 20-24-402-022-1007

## LEGAL DESCRIPTION:

### PARCEL 1:

UNIT NO. 4N IN MERRILL PLACE CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOT 54 (EXCEPT THE NORTH 15 FEET) AND NORTH 7 1/2 FEET OF LOT 53 IN FIRST ADDITION TO BRYN MAWR HIGHLANDS, A SUBDIVISION OF THE NORTH THREE QUARTERS OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED JULY 2, 2004, AS DOCUMENT NO. 0418431170, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-4N AND STORAGE SPACE 4N, A LIMITED COMMON ELEMENT, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERE TO.