

This instrument was prepared by:
Green Tree Servicing LLC

Tricia Reynolds

Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89761480

MERS Phone 1-888-679-6377
MIN# 100037506857952478

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, GMAC Mortgage, LLC, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$15,000.00 dated November 21, 2006 and recorded January 10, 2007, as Instrument No. 0701013007, Book , Page , hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

LOT 87 IN CUMBERLAND VILLAGE UNIT 2, BEING A SUBDIVISION OF LOT "C" IN CUMBERLAND VILLAGE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTHWEST FRACTIONAL 1/4 OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JUNE 1, 1956, AS DOCUMENT NUMBER 1673761.

Property Address: 286 Pinehurst Drive, Des Plaines, IL 60016

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

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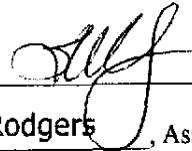
WHEREAS, Edward K Danegger, unmarried man and Rebecca L Murphy, unmarried woman as tenants in common, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Ally Bank, its successors and/or assigns, which secures a note in the amount not to exceed Two Hundred Sixty Two Thousand Two Hundred Twenty Four Dollars and 00/100 (\$262,224.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question,

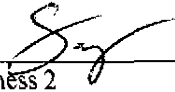
WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.


Stephanie Rodgers, Assistant Secretary


Witness 1 Christian Medina


Witness 2 Sam Yoeun

State of Arizona}
County of Maricopa} ss.

On the 14 day of Jan in the year 2013 before me, the undersigned, personally appeared

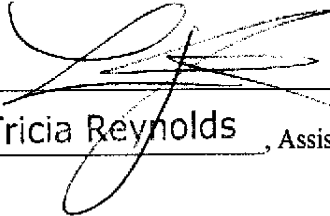
Stephanie Rodgers, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature



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Green Tree Servicing LLC


Tricia Reynolds, Assistant Vice President


Witness 1 Christian Medina

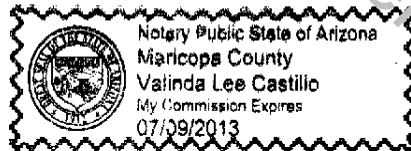

Witness 2 Sam Yoeun

State of Arizona }
County of Maricopa } ss.

On the 14 day of JAN in the year 2013 before me, the undersigned, personally appeared
Tricia Reynolds

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature



UNOFFICIAL COPY

Order No.: **15767833**
Loan No.: 000688084792

Exhibit A

The following described property:

Lot 87 in Cumberland Village Unit 2, being a Subdivision of Lot "C" in Cumberland Village Unit 1, being a Subdivision of part of the Southwest Fractional 1/4 of Fractional Section 7, Township 41 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on June 1, 1956, as Document Number 1673761.

Assessor's Parcel No: 09073130130000

Property of Cook County Clerk's Office