

After Recording Return to:  
TITLE SOURCE  
662 WOODWARD AVENUE  
DETROIT, MI 48226  
File No. 57153947

This document prepared by:

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8940 MAIN STREET  
CLARENCE, NY 14031  
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Tax ID No.  
20-03-113-039-1001

SUBORDINATION AGREEMENT

Date: 12-3-2011

Property (the legal description of the Property under the Junior Mortgage): SEE ATTACHED EXHIBIT "A"

Property Address: 4142 SOUTH MICHIGAN AVENUE, CHICAGO, IL 60653

Subordinating Lender: SEAWAY BANK AND TRUST COMPANY

Junior Mortgage

Date: 10/02/2009  
Borrower: CURTIS R. MONDAY  
Trustee (if applicable):  
Note Secured by Junior Mortgage: SEAWAY BANK AND TRUST COMPANY  
Recorded Date: 02/01/2010  
Original principal amount: \$50,000.00  
Recording information: DOCUMENT NUMBER 1003233099

The above Mortgage was modified by an agreement dated September 7, 2011 and recorded September 30, 2011 in Instrument No. 1127322062.

New Lender: JPMORGAN CHASE BANK, N.A.

Refinance Mortgage

Date: 2-23-2013  
Borrower: CURTIS R. MONDAY  
Note Secured by Refinance Mortgage: JPMORGAN CHASE BANK, N.A.  
Recorded: \_\_\_\_\_  
Original principal amount not to exceed: \$293,800.00  
Recording information (when available): \_\_\_\_\_

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

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For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

SEAWAY BANK AND TRUST COMPANY

BY Melvin Redd  
NAME: Melvin Redd  
TITLE: AVP Commercial Lending

STATE OF Ill.  
COUNTY OF Cook

I, the undersigned, a Notary Public in and on said County, in the State aforesaid, DO HEREBY CERTIFY THAT Melvin Redd of Seaway Bank and Trust Co. is personally known to me to be the same person whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed, sealed and delivered said instrument as his/her/their free and voluntary act on behalf of Seaway Bank and Trust Company for the purposes therein set forth.

Given under my hand and notarial seal, this 3<sup>rd</sup> day of December, 2012

Earnestine Ratliff  
Notary Public

My commission expires



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## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 20-03-113-047-1001

Land Situated in the County of Cook in the State of IL

PARCEL 1: UNIT 14 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 4142 S. MICHIGAN CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0530834101, IN THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACES NO. P-1, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

Commonly known as: 4142 S MICHIGAN AVE , CHICAGO, IL 60653

Property of Cook County Clerk's Office