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MORTGAGE SUBORDINATION AGREEMENT



1308726022

Doc#: 1308726022 Fee: \$42.00
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/28/2013 09:01 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 1950

Date: February 28, 2013

US 13 000 491 159 coc 2/2

Legal Description: See attached legal

P.I.N. #02-16-402-021-0000

Property Address: 1121 Willow St. W, Palatine, IL 60067-4871

This Agreement is made February 28, 2013, by and between U.S. Bank National Association ND ("Bank") and U.S. BANK, N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 02/28/2012, granted by Brian A. Steffan and Paula M. Steffan, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on 04/20/2012, as Book _____ Page _____ Document No. 1211105030, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated March 12, 2013, granted by the Borrower, and recorded in the same office on _____, 20____, as 1308726021, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$490,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

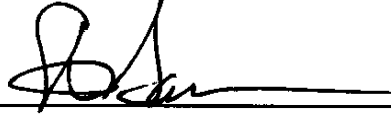
This instrument was drafted by and when recorded return to: US Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

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BOX 334 CTT

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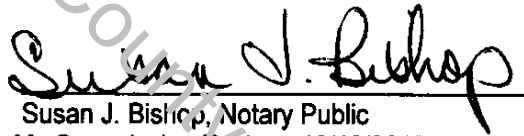
U.S. Bank National Association ND



By: Steven Barnes, Vice President

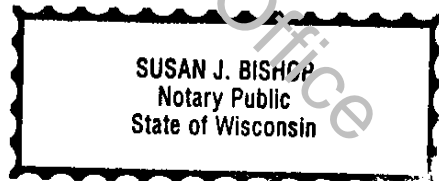
STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me February 28, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Shannon Hensel



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STREET ADDRESS: 1121 W. WILLOW ST.
CITY: PALATINE COUNTY: COOK
TAX NUMBER: 02-16-402-021-0000

LEGAL DESCRIPTION:

LOT 8 IN MELANIE COURT SUBDIVISION BEING A RESUBDIVISION OF PART OF BLOCK 4 AND PART OF VACATED WILLOW STREET, IN A.T. MCINTOSH AND CO.'S CHICAGO AVENUE FARMS IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 18, 1998 AS DOCUMENT 08040978, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office