



J.P.Morgan

SK 2846122  
2012

UNOFFICIAL COPY



Doc#: 1309126096 Fee: \$64.00  
RHSP Fee: \$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 04/01/2013 11:33 AM Pg: 1 of 3

**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 1st day of March, 2013, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated May 19, 2004 and recorded July 8, 2004, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0419040018 made by Martin O'Donovan and Deborah B. O'Donovan ("Grantor"), to secure an indebtedness of \$410,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 2603 Laurel Ln., Wilmette, IL. 60091 and more specifically described as follows:

[ SEE ATTACHED RIDER ]

PIN# 05-32-069-0000; and

WHEREAS, JPMorgan Chase Bank, NA, its successors &/or assigns ("Mortgagee") has refused to make a loan to Martin O'Donovan and Deborah B. O'Donovan, his wife, not as joint tenants or tenants in common but as tenants by the entirety ("Borrower") of \$417,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 1, 2013 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$417,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Elizabeth Scovic

[Signature], Vice President

STATE OF OHIO )  
 ) SS  
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Elizabeth Scovic, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this 1st day of March, 2013.

Notary Public Tamela S Williams

Printed Name Tamela S Williams

My Commission expires: 1/19/2015

My County of Residence: Muskingum



TAMELA S. WILLIAMS  
Notary Public, State of Ohio  
My Commission Expires Jan. 19, 2015

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA  
1111 Polaris Parkway  
OH1-1019  
Columbus, OH 43240

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA LOAN SERVICING  
KY1-4380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
Account # 603010014172

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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1409 008846122 SK  
**STREET ADDRESS:** 2603 LAUREL LN.  
**CITY:** WILMETTE **COUNTY:** COOK  
**TAX NUMBER:** 05-32-202-069-0000

**LEGAL DESCRIPTION:**

LOT 70 IN SUBDIVISION OF LOT 'A' IN SMYKAL'S EDENCROFT SUBDIVISION BEING A SUBDIVISION OF THE WEST 1/2 OF LOTS 5, 6 AND 7 IN THE COUNTY CLERKS DIVISION OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 8, 1955 AS DOCUMENT 16167842 AS CORRECTED AND AMENDED BY PLAT THEREOF RECORDED MAY 10, 1955 AS DOCUMENT 16230620, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office