## **UNOFFICIAL COPY**



Doc#: 1309234005 Fee: \$42.00 RHSP Fee:\$10.00 Affidavit Fee:

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 04/02/2013 08:21 AM Pg: 1 of 3

### SUBORDINATION AGREEMENT

The undersigned "Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a 'Security Instrument', dated September 17, 2003, in the amount of \$208,158.00 recorded on October 03, 2003 as document/book number 0327611232 in the County of COOK, in the state of Illinois granted by JAMES D. PATRICK AND JOAN M. PATRICK, HUSBAND AND WIFE herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

THE LAND REFERRED TO HERGIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, AS DESCRIBED IN

[Legal Description continued on page 3]

JP MORGAN CHASE BANK, NA, ISAOA / ATRIMA, Fereil known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security instrument to the aforementioned Lien, not to exceed the total amount of \$85,556.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Valerie Hampton

Return To: BMO Harris Bank N.A.

3800 Golf Rd., Suite 300 P.O. Box 5036 Chicago Title ServiceLink Division 4000 Industrial Bivd Aliquippa, PA 15001

Rolling Meadows, IL 60008<sup>Aliquippa</sup>, PA 15001

LN-1654480

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement's binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 13th day of February, 2013 on behalf of BMO Harris Bank N.A. by its officers:

Title: Vice President

Westbrook

Title: Assistant Vice President

(Seal)

State of Wisconsin County of Milwaukee

{ss.

This instrument was acknowledged before me on 13th day of February, 2013, by Diana J.

Reynolds and Julie M. Westbrook as officers of BMO Har is Bank N.A..

JANET L. WENTLANDT NOTARY PUBLIC STATE OF WISCONSIN

Notary Public, State of Wisconsin

My Commission (Expires) (Is)

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# **UNOFFICIAL COPY**

Title No.: 23934484

### **LEGAL DESCRIPTION**

#### **EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF **ILLINOIS** AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, AS DESCRIBED IN DEED DOC # 92251766, ID# 27-27-309-004, BEING KNOWN AND DESIGNATED AS:

LOT 215 IN TIMBERS ESTATES PHASE 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 27 AND THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 27, TOW: SHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, FILED IN PLAT DOC # 31240870, RECORDED 05/21/1991, IN COOK COUNTY, ILLINOIS.

MORE COMMONI Y KNOWN AS 9300 173RD PL., TINLEY PARK, IL 60477.

BY FEE SIMPLE DEED FROM F.I.D.C., INC. AS SET FORTH IN DOC # 92251766 DATED 03/27/1992 AND RECORDED 04/16 1992, COOK COUNTY RECORDS, STATE OF ILLINOIS.

