Doc#. 1309357076 fee: \$52.00

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| Date: 04/02/2013

AMENDMENT TO PROMISSORY NOTE
AND MORTGAGE
8670

Chicago, Illinois

THIS INDENTURE, made April 1, 2013 between Gordon's Bravco Inc., an Illinois Corporation herein referred to as First Party and Oak Bank, f/k/a Oak Trust and Savings Bank, an Illinois Banking Corporation, herein referred to as Second Party,

THAT WHEREAS, First Party is the obligor on a Promissory Note dated 12/10/2010 in the amount of \$100,000.00 with a current unpaid balance of \$80,000.00 which Promissory Note, bears interest at the rate of 6.09 percent per annum, matures December 10 2012 and is secured by a Mortgage recorded by the Recorder of Deeds of Cook County, Illinois as Cocument No. 1034731037 which Mortgage percains to the following described Real Estate:

See legal description attached hereto and made a part hereof:

Address: 43 East Oak Street, Chicago, lilinois 60611 PIN# 17-03-207-009-0000

THAT WHEREAS, First Party has requested Second Party who is the holder of said Promissory Note to

Reduce the interest rate to 5.25%
Begin amortization on a 25 year rate
Extend the maturity date
Close the line of credit to further advances

NOW THEREFORE, in consideration of the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration in hand paid by First Party to Second Party, receipt of which is hereby acknowledged, the parties hereunto agree to amend said Promissory Note and related Mortgage as follows:

The Interest Rate is hereby amended to read "5.25%".

The new principal and interest payment is hereby amended to read "\$479.40".

The new maturity date is amended to read "March 1, 2018.

The line of credit is hereby closed to further advances.

This Amendment is effective March 1, 2013 with the first payment under the amended terms due April 1, 2013.

All other terms and conditions of said Note and Mortgage remain the same.

loward E. Gordon, President

Barbara L. Gordon, Secretary

This instrument was proposed By

2.55 CAINK

1000 N Bown & Chicago II and I

1309357076 Page: 2 of 3

UNOFFICIAL COPY

This instrument was prepared by: Oak Bank, f/k/a Oak Trust and Savings Bank 1000 North Rush Street Chicago, III. 60611

State of Illinois County of Cook) ss

> , the undersigned, a Notary Public in and for the State aforesaid, do hereby certify that Howard E. Gordon President and Barbara L. Gordon, Secretary of Gordon's Bravco, Inc. an Illinois Corporation, are personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this into day of

, 2013.

"OFFICIAL SEAL" EILEEN CRANE Notary Public, State of Illinois

My Commission Expires 01-20-2015

Junit Clork? Office

MAIL TO: OAK BANK

Loan Department

1000 North Rush Street Chicago, Illinois 60611

1309357076 Page: 3 of 3

UNOFFICIAL COPY

LOT 3 IN WETZLER'S SUBDIVISION OF PARTS OF LOTS 1 TO 4 INCLUSIVE IN THE NORTH 1/2
OF BLOCK 8 IN CANAL TRUSTEES' SUBDIVISION OF SOUTH FRACTIONAL 1/2 OF SECTION 3,
TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS