

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

FIRST MIDWEST BANK  
ARLINGTON HEIGHTS  
ONE PIERCE PLACE  
SUITE 1500  
ITASCA, IL 60143



Doc#: 1309856021 Fee: \$46.00  
RHSP Fee: \$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 04/08/2013 11:59 AM Pg: 1 of 5

**WHEN RECORDED MAIL TO:**

First Midwest Bank  
Gurnee Branch  
P.O. Box 9003  
Gurnee, IL 60031-2502

401013131-40274 66005 #1187

FOR RECORDER'S USE ONLY

**This Modification of Mortgage prepared by:**

FIRST MIDWEST BANK  
300 NORTH HUNT CLUB ROAD  
GURNEE, IL 60031

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 19, 2013, is made and executed between 1555 WEST SCHOOL, L.L.C., whose address is 2042 WEST BELMONT AVENUE, CHICAGO, IL 606186412 (referred to below as "Grantor") and FIRST MIDWEST BANK, whose address is ONE PIERCE PLACE, SUITE 1500, ITASCA, IL 60143 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 1, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED APRIL 15, 2002 AS DOCUMENT# 0020429646 AND A MODIFICATION OF MORTGAGE DATED DECEMBER 5, 2012, RECORDED DECEMBER 31, 2012 AS DOCUMENT# 1236650116 IN COOK COUNTY, ILLINOIS.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3259 NORTH ASHLAND AVENUE, CHICAGO, IL 60657. The Real Property tax identification number is 14-20-324-048-1019.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

To delete from the definition of "Note" the following: "The maturity date of the Note is February 5, 2013." and "The maturity date of the Note is May 1, 2014."

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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## MODIFICATION OF MORTGAGE

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 19, 2013.**

GRANTOR:

1555 WEST SCHOOL / L.L.C.

By:



SCOTT Y. SCHILLER, Manager of 1555 WEST SCHOOL, L.L.C.

By:




MICHAEL M. SCHWARTZ, Manager of 1555 WEST SCHOOL, L.L.C.

LENDER:

FIRST MIDWEST BANK

X



Authorized Signer

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## MODIFICATION OF MORTGAGE

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois \_\_\_\_\_ )

) SS

COUNTY OF Cook \_\_\_\_\_ )

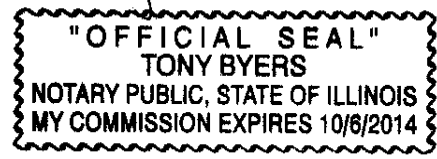
On this 28<sup>th</sup> day of March, 2013 before me, the undersigned Notary Public, personally appeared **SCOTT Y. SCHILLER, Manager of 1555 WEST SCHOOL, L.L.C.** and **MICHAEL N. SCHWARTZ, Manager of 1555 WEST SCHOOL, L.L.C.**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Tony Byers* \_\_\_\_\_

Residing at 2042 W. Belmont Ave.  
Chicago, IL 60618

Notary Public in and for the State of Illinois

My commission expires 10/6/14



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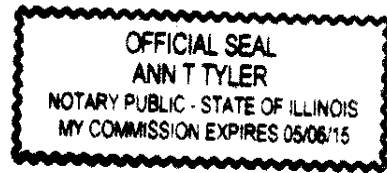
### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this 20<sup>th</sup> day of March, 2013 before me, the undersigned Notary Public, personally appeared David Rawberson and known to me to be the CEO, authorized agent for **FIRST MIDWEST BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST MIDWEST BANK**, duly authorized by **FIRST MIDWEST BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST MIDWEST BANK**.

By Ann T. Tyler Residing at Illinois  
 Notary Public in and for the State of Illinois

My commission expires 05/06/15



Clerk's Office

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20429646

**EXHIBIT ' A '**

UNIT C1 IN THE SCHOOL STREET CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND; LOT 20 IN KEMNITZ AND WOLFF'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION CONVEYED TO THE CITY OF CHICAGO BY DOCUMENT 10564761); ALSO LOTS 1, 2 AND 3 IN THE RESUBDIVISION OF LOTS 21 TO 23 IN KEMNITZ AND WOLFF'S SUBDIVISION AFORESAID, ALL IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00100375466 AND AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.