

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

Subordination Agreement entered into on this 20th day of February, 2013, between STANDARD BANK AND TRUST COMPANY, ISAOA, ATIMA ("Lender") and Webster Bank N.A. of 145 Bank Street, Waterbury, CT 06702 ("Mortgage Holder") and THOMAS O'MALLEY and KELLY O'MALLEY ("Borrowers"). Whereas, Mortgage Holder is the holder of a certain \$ 25,000.00 mortgage from borrowers dated 8/17/06 and recorded in the CHICAGO Land Records in Book or Volume , Page or Document number 0624308171 ("Subordinate Mortgage") of said Land Records. Said mortgage is secured by property known as 3320 S WOOD ST, CHICAGO, IL 60608 ("The Premises")

1240960 = 1/2

Whereas, STANDARD BANK AND TRUST COMPANY, ISAOA, ATIMA Lender is about to lend Borrower an amount not to exceed \$ 136,000.00 to be secured by a first mortgage on the "Premises"; and

Whereas, Mortgage Holder holds the Subordinate Mortgage on the Premises, which mortgage covers said property owned by Borrower(s).

Now, therefore, in consideration of \$1.00 and other valuable consideration, the Mortgage Holder agrees that said Subordinate Mortgage shall be and is hereby made subordinate to said \$ 136,000.00 mortgage granted or to be granted by Borrowers to Lender as if said mortgage had been granted, delivered and recorded prior to said Subordinate Mortgage.

IN WITNESS WHEREOF, Mortgage Holder has caused this instrument to be executed this 20th day of February, 2013

Signed, Sealed and Delivered
In the presence of

Of Republic National Title Insurance Company
20 South Clark Street
Suite 2000
Chicago, IL 60603

Annette DaSilva
Annette DaSilva

Webster Bank, N.A.
(Mortgage Holder)

Wieslawa Radziwon
Wieslawa Radziwon

By: Scott A. Mecca
Scott A. Mecca
Assistant Vice President

Doc#: 1309934025 Fee: \$60.00
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/09/2013 08:59 AM Pg: 1 of 2



STATE OF Connecticut)
) ss: Cheshire
COUNTY OF New Haven)

On the 20th day of February in the year 2013 before me, the undersigned, personally appeared Scott A. Mecca personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they voluntarily executed the same in his/her/their capacity(ies), and that by his/her/their signatures(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Cheshire and state of Connecticut.

Prepared by +
Please Return To
Webster Bank
Consumer Lending
609 West Johnson Ave.
Cheshire, CT 06410
Fax (203) 271-7524
4706554742

Wieslawa Radziwon
Notary Public Wieslawa Radziwon
My Commission Expires: 1/31/17

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LEGAL DESCRIPTION

LOT 26 IN BLOCK 1 IN MCALPIN'S SUBDIVISION OF BLOCK 14, 16 AND 17 IN THE CANAL TRUSTEES SUBDIVISION OF THE EAST 1/2 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address commonly known as:

3320 South Wood Street

Chicago, IL 60608

PIN#: 17-31-212 023.-0009

Property of Cook County Clerk's Office