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**RECORDATION REQUESTED BY:** 

MB Financial Bank, N.A. Morton Grove 6201 W. Dempster Avenue Morton Grove, IL 60053

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 6111 N. River Rd. Rosemont, IL 60018



Doc#: 1310139007 Fee: \$50.25

RHSP Fee:\$10.00 Affidavit Fee:

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 04/11/2013 08:48 AM Pg: 1 of 6

FOR RECORDER'S USE ONLY

This Modification of Mortgage prevaled by: an/LN #336136, ID #24280 MB Financial Bank, N.A. 6111 N. River Rd. Rosemont, IL 60018

#### MODIFICATION OF MORTGAGE



\*^7/^\*

THIS MODIFICATION OF MORTGAGE dated February 17, 2013, is made and executed between Thomas A. Borek Revocable Living Trust, under Trust Agreement dated April 13, 1994 (as to an undivided 50% interest), whose address is 412 S. Pine St., Mount Prospect, IL 60056 and Shirley A. Rorek Revocable Living Trust, under Trust Agreement dated April 13, 1994 (as to an undivided 50%), whose address is 412 S. Pine St., Mount Prospect, IL 60056 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6201 W. Dempster Avenue, Morton Grove, IL 60053 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 17, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of August 17, 2000 executed by Thomas A. Borek and Shirley A. Borek ("Grantor") for the benefit of First National Bank of Morton Grove n/k/a MB Financial Bank, N.A. ("Lender"), recorded on August 18, 2000 as document no. 00637350, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on August 18, 2000 as document no. 00637351, modified by Modification of Mortgage recorded on March 27, 2003 as document no. 030415249 and further modified by Modification of Mortgage recorded on May 9, 2008 as document no. 0813010100.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 11 AND 12 IN OAKTON INDUSTRIAL PARK UNIT 2, BEING A SUBDIVISION OF PART OF THAT PART OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING

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#### MODIFICATION OF MORTGAGE (Continued)

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NORTHWESTERLY OF AND ADJOINING THE NORTHWESTERLY LINE OF THE COMMONWEALTH EDISON COMPANY RIGHT OF WAY ACCORDING TO PLAT THEREOF FILED ON FEBRUARY 21, 1974 AS LR2740200, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 365-391 Kent St., Elk Grove Village, IL 60007. The Real Property tax identification number is 08-27-102-075-0000 and 08-27-102-076-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated February 17, 2013, in the original principal amount of \$424,339.53 executed by Borrower payable to Lender, as amended, supplemented, modified or replaced from time to time. The interest rate on the Note is 6.10% per annum. Interest on the unpaid principal balance of the Note will be computed on a 365/360 basis; that is, by applying the ratio of the interest rate over a year of 360 days, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. Payment of all interest and principal due on the Note is due no later than June 15, 2013 (such maturity date as it hereafter may be renewed, extended or amended from time to time, herein called the "Maturity Date"); provided, such Maturity Date shall not be later than Twenty (20) years after the date hereof.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE

DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN

FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT INSTRUMENT DOCUMENT OR AGREEMENT RELATED

THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;

(2) EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING,

AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY ACTION BY LENDER IN ENFORCING

THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

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## MODIFICATION OF MORTGAGE (Continued)

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 17, 2013.

2013.
GRANTOR:
THOMAS A. SCREK REVOCABLE LIVING TRUST, UNDER TRUST AGREEMENT DATED APRIL 13, 1994 (AS TO AN UNDIVIDED 50% INTEREST)  By: About A Borek, Trustee of Thomas A. Borek Revocable Living Trust, under Trust Agreement dated April 13, 1994 (as to an undivided 50% interest)  By: About A Borek
Thomas A. Borek, Settlor of Thomas A. 3crek Revocable Living Trust, under Trust Agreement dated April 13. 1994 (as to an undivided 50% interest)
SHIRLEY A. BOREK REVOCABLE LIVING TRUST, UNDER TRUST AGREEMENT DATED APRIL 13, 1994 (AS TO AN UNDIVIDED 50%)
Shirley A. Borek, Trustee of Shirley A. Borek Revocable Living Trust, under Trust Agreement dated April 13, 1994 (as to an undivided 50%)  By: Shirley & Borek  By: Shirley & Borek
By: Shirley A. Borek, Settlor of Shirley A. Borek Revocable Living Trust, under Trust Agreement dated April 13, 1994 (as to an undivided 50%)
LENDER:

\_Chan Dan

MB FINANCIAL BANK, N.A.

Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

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	CORPORATE ACKNOWLEDGMENT	Γ
Agreement dated April 12, 1994 ( Borek Revocable Living Trust, und and known to me to be authorize acknowledged the Modification to	) SS	before me, the undersigned Notary Revocable Living Trust, under Trust mas A. Borek, Settlor of Thomas A. (as to an undivided 50% interest), d the Modification of Mortgage and f the corporation, by authority of its ses therein mentioned, and on oath

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### MODIFICATION OF MORTGAGE (Continued)

Loan No: 336136	(Continued)	Page 5
	CORPORATE ACKNOWLEDGME	INT
Agreement dated April 12, 1994 Revocable Living Trust, unus. Trust me to be authorized agents of the Modification to be the free a resolution of its board of director	ey A. Borek, Trustee of Shirley A. Borek (as to an undivided 50%) and Shirley ust Agreement dated April 13, 1994 (as the corporation that executed the Modification and in fact executed	A. Borek, Settlor of Shirley A. Borek to an undivided 50%), and known to cation of Mortgage and acknowledged ration, by authority of its Bylaws or by entioned, and on oath stated that they iffication on behalf of the corporation.  IS E. PLOSAG AVE  W. ARCIN BOS  NOTARY PUBLIC, STATE OF ILLINOIS  My Commission Expires 01/12/2015
		TSOFFICE

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## MODIFICATION OF MORTGAGE (Continued)

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	LENDER ACKNOWLEDGMENT	
Public, personally appeared Charles and acknowledged said instrument authorized by MB Financial Fark, therein mentioned, and on oath st executed this said instrument on the By Charles of the State of	of March, 2013  N.A. that executed to be the free and voluntary act and contact that he or she is authorized to executed that he or she is authorized to executed that he or she is authorized to executed that he or she is authorized to execute the state of MB Financial Bank, N.A  Residing at	the within and foregoing instrument deed of MB Financial Bank, N.A., duly otherwise, for the uses and purposes
LASER PRO Lending, Ver. 12.3. Reserved.	10.002 Copr. Harland Financial Schu- IL G:\HARLAND\CFI\LPL\G201.FC T	tions, Inc. 1997, 2013. All Rights P. 49155 PR-41