



413219272

Doc#: 1310546046 Fee: \$64.00
RHSP Fee:\$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/15/2013 10:35 AM Pg: 1 of 3

J.P.Morgan

CITYWIDE

TITLE CORPORATION
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

THIS SUBORDINATION AGREEMENT, made this 28th day of March, 2013 by JPMORGAN CHASE BANK, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a Mortgage recorded February 9, 2011 as Instrument #1104041034, in Cook County, Illinois and made by Richard Gordon and Stephanie Gordon (collectively "Grantor"), to secure an indebtedness of \$40,000.00 and

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WHEREAS, Grantor is the owner of that certain parcel of real estate known as 3908 Kiess Drive, Glenview, IL 60026 and more specifically described as follows:



and Parcel #04-20-412-030-0000

WHEREAS, JPMorgan Chase Bank, NA., its successors and/or assigns ("Mortgagee ") has refused to make a loan to Richard Gordon and Stephanie Gordon husband and wife as tenants by the entirety (collectively "Borrower") of \$451,500.00, except upon condition that the Mortgage be subordinate to said Mortgage lien of Mortgage.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 13, 2013 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$451,500.00, plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Elizabeth Scovic

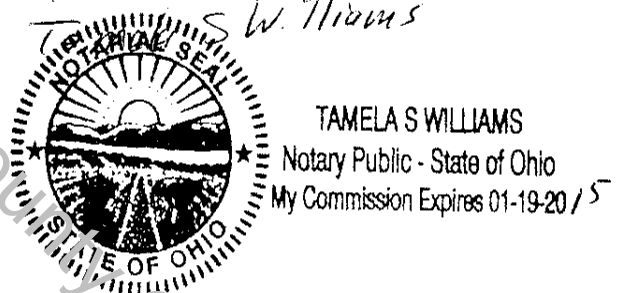
E Scovic, Vice President

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Elizabeth Scovic, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said banking association.

WITNESS my hand and notarial seal this *28th* day of *March, 2013*
Notary Public *Tamela S Williams*
Printed Name *T. Williams*

My Commission expires: *4/19/2015*
My County of Residence: *Muskingum*



THIS INSTRUMENT PREPARED BY:

AFTER RECORDING RETURN TO:
JPMORGAN CHASE BANK, NA LOAN SERVICING
KY1-4380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
Account # 60300175651

PROPERTY OF COOK COUNTY Clerk's Office

UNOFFICIAL COPY

EXHIBIT "A"

LOT 16 IN KINGSPORT ESTATES, BEING A RESUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED APRIL 7, 1986 AS DOCUMENT 86131449 IN COOK COUNTY, ILLINOIS.

Pin: 04-20-412-030-0000

Address: 3908 Kless Dr.
Elevview IL 60026

Property of Cook County Clerk's Office