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CONSUMERS CREDIT UNION SUBORDINATION AGREEMENT 1210 SOUTH LAKE STREET MUNDELEIN ILLINOIS 60060 847 623 3636

PIN: 14-05-124-035-0000

Doc#: 1310547072 Fee: \$40.00

RHSP Fee:\$10.00 Affidavit Fee:

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 04/15/2013 03:43 PM Pg: 1 of 2

WHEREAS RONALD J. AND MARY B. WRIGHT, TENANCY BY THE ENTIRETY by A Mortgage dated and recorded in the Recorder's Office of COOK County, ILLINOIS as Document 3 1054 107 did did convey unto SOUTH CONTRAL BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS certain premises in COOK County, ILLINOIS described as:

LOT 78 AND THE WEST 10 FEET (F) OT 79 IN KRANSZ SECOND ADDITION TO EDGEWATER IN THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NOTOT, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILINOIS.

to secure a note for <u>FOUR HUNDREL THREE THOUSAND DOLLARS AND NO/100</u> "LOAN AMOUNT NOT TO <u>EXCEED \$ 403,000.00</u>" (\$403,000.00) Dollars with interest payable as therein provided; and

WHEREAS, the undersigned **HAS** some right, interest and claim in and to said premises by reason of:

A 2ND MORTGAGE IN THE AMOUNT OF \$150,00%,00 DATED AUGUST 10, 2009 AND RECORDED ON AUGUST 24, 2009 AS DOCUMENT 0923608041 IN COOK COUNTY, PLINOIS.

PROPERTY ADDRESS: 1406 WEST NORWOOD STREET CHICAGO, IL 60660

but are willing to subject and subordinate <u>THEIR</u> right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said <u>SOUTH CENTRAL BANK AND TRUST, ITS SUCCESSORS AND/OR ASSIGNS</u> as Trustee for the use and benefit of the legal holder of the notes described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said <u>SOUTH CENTRAL BANK AND PUST, ITS SUCCESSORS AND/OR ASSIGNS</u> as aforesaid for all advances made or to be made under the provisions of said trust deed or on the notes secured thereby and for all other propose specified therein, hereby releasing and waiving all rights under and by vulue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 25TH day of MARCH 2013

GILBERT CHAVEZ DIRECTOR OF MORTGAGE LENDING

STATE OF ILLINOIS }
COUNTY OF LAKE } SS:

"OFFICIAL SEAL"
SHERRY L JACKSON
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 06/29/2016

I, the undersigned, a NOTARY PUBLIC in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that GILBERT CHAVEZ, DIRECTOR OF MORTGAGE LENDING, who IS personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that HE signed, sealed and delivered the said instrument as HIS free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 25TH day of MARCH 2013

My Commission Expires_

Notary Public

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EXHIBIT "A"

LOT 78 AND THE WEST 10 FEET OF LOT 79 IN KRANSZ SECOND ADDITION TO EDGEWATER IN THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, **ILLINOIS**

De West . 124-035

COOK COUNTY CLORAS OFFICE Property address: 1406 West Norwood Street, Chicago, IL 60660

Tax Number: 14-05 124-035