

# UNOFFICIAL COPY

RECORDATION REQUESTED BY:  
FIRST NATIONS BANK  
7757 W. DEVON AVENUE  
CHICAGO, IL 60631-1509



Doc#: 1310645024 Fee: \$44.00  
RHSP Fee:\$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 04/16/2013 09:11 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
FIRST NATIONS BANK  
7757 W. DEVON AVENUE  
CHICAGO, IL 60631-1509

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
SS 11051868-3  
FIRST NATIONS BANK  
7757 W. DEVON AVENUE  
CHICAGO, IL 60631-1509

Old Republic National Title Insurance Company  
20 South Clark Street  
Suite 2000  
Chicago, IL 60603

A-312013#3

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 22, 2013, is made and executed between BV SCATTERED SITES, LLC, whose address is 832 CUSTER AVE, EVANSTON, IL 60202 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. DEVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated July 22, 2011 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED ON AUGUST 26, 2011 IN COOK COUNTY WITH THE DOCUMENT NUMBERS 1123803066 AND 1123803067**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

Real Property located at 1527 S KEDIZE AVE, CHICAGO, IL 60623; 16-24-105-005-0000  
LOT 11 AND THE SOUTH 1/2 OF LOT 10 IN THE SUBDIVISION LOT LOTS 27 TO 36 INCLUSIVE AND THE VACATED ALLEY IN REAR OF SAME BLOCK 3 IN DOUGLAS PARK ADDITION TO CHICAGO IN SECTION 24, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Real Property located at 3716 W DOUGLAS BLVD, CHICAGO, IL 60623; 16-23-111-021-0000  
LOT 20 IN BLOCK 2 IN VANCE AND PHILLIPS BOULEVARD ADDITION OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Real Property located at 3231 W FULTON BLVD, CHICAGO, IL 60624; 16-11-408-030-0000  
LOT 13 IN THE SUBDIVISION OF THE NORTH 1/2 OF LOT 7 IN TYRRELL, BARRETT AND KERFOOTS SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Real Property located at 3028 W FLOURNOY ST, CHICAGO, IL 60612; 16-13-301-027-0000  
LOT 37 IN BLOCK 2 IN FRAZIER'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE

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## MODIFICATION OF MORTGAGE

(Continued)

NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Real Property located at 4223 W ADAMS ST, CHICAGO, IL 60624; 16-15-213-003-0000 LOT 10 IN BLOCK 4 IN D.S. PLACE'S SUBDIVISION OF THE EAST HALF OF THE EAST HALF OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

The Real Property or its address is commonly known as 1527 S KEDIZE AVE; 3716 W DOUGLAS BLVD; 3231 W FULTON BLVD; 3028 W FLOURNOY ST AND 4223 W ADAMS ST, CHICAGO, IL. The Real Property tax identification number is 16-24-105-005-0000 (KEDZIE); 16-23-111-021-0000 (DOUGLAS); 16-11-408-030-0000 (FULTON); 16-13-301-027-0000 (FLOURNOY) AND 16-15-213-003-0000 (ADAMS).

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

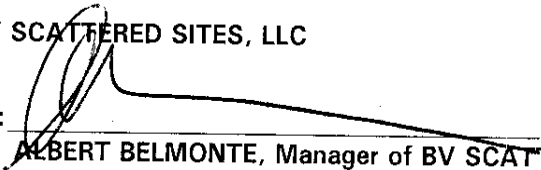
**EXTENDED MATURITY DATE BY 66 DAYS UNTIL MARCH 28, 2013. LOWERED INTEREST RATE FROM 5.00% FIXED TO 4.50% FIXED. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 22, 2013.**


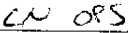
**GRANTOR:**

BV SCATTERED SITES, LLC

By:   
ALBERT BELMONTE, Manager of BV SCATTERED SITES, LLC

**LENDER:**

FIRST NATIONS BANK

x    
Authorized Signer

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## MODIFICATION OF MORTGAGE

(Continued)

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL )

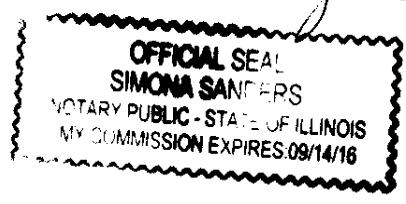
COUNTY OF Cook ) SS

On this 22<sup>nd</sup> day of June, 2013 before me, the undersigned Notary Public, personally appeared **ALBERT BELMONTE, Manager of BV SCATTERED SITES, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Simon Sanders Residing at Chicago

Notary Public in and for the State of Cook

My commission expires \_\_\_\_\_



Notary of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE

(Continued)

### LENDER ACKNOWLEDGMENT

STATE OF IL )

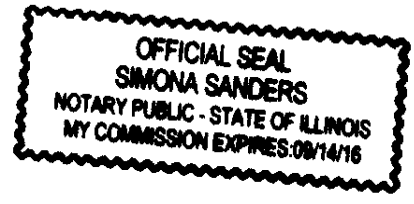
COUNTY OF Cook ) SS

On this 20<sup>th</sup> day of June, 2013 before me, the undersigned Notary Public, personally appeared John Alvarez and known to me to be the Loan Officer, authorized agent for **FIRST NATIONS BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST NATIONS BANK**, duly authorized by **FIRST NATIONS BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST NATIONS BANK**.

By John Alvarez Residing at Chicago

Notary Public in and for the State of IL

My commission expires \_\_\_\_\_



CLERK'S OFFICE OF COOK COUNTY