

RELEASE OF SUBCONTRACTOR'S NOTICE AND CLAIM FOR LIEN-LEASEHOLD IMPROVEMENT

STATE OF ILLINOIS COUNTY OF COOK

Pursuant to and in compliance with the ILLINOIS Statute relating to Mechanic's Liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned, GS Electric Co., Inc., 9910 W. 190th Street, Suite I, Mokena, IL 60448, does bereby release the Subcontractor's Notice and Claim for Lien against NM Project Company LLC, 980 N. Michigan Avenue, Ste 1315, Chicago, IL 60611, Owner, Terra Foundation for American Art/Terra Art Vault, LLC, 980 N. Michigan Avenue, Ste 1315, Chicago, IL 60611, Tennant/Lessee, and Skender Construction, 200 W. Madison Street, Suite 1300, Chicago, IL 60606, Contractor, and ALL UNKNOWN OWNERS AND NON RECORD CLAIMANTS for \$84,734.12 on the following described property to wit:

PINS: 17-10-109-004, 17-10-109-003, 17-10-109-008-0000 See attached legal description

Commonly known as: 664-670 N. Michigan Avenue (a k/a 120 E. Erie), Chicago, IL 60611

which claim for lien was previously recorded in the office of Court County Recorder of Deeds on November 20, 2012 as Doc #: 1232508223.

IN WITNESS WHEREOF, the undersigned has signed this instrument this 22nd day of March, 2013.

Bv:

Allan R. Popper of Lienguard, Inc., Agent of GS Electric Co., Inc.

9910 W. 190th Street, Suite

Mokena, IL 60448

STATE OF ILLINOIS COUNTY OF COOK SS:

I, FLORENCE N. SANTARSIERI, in and for the County in the State aforesaid, do hereby certify that ALLAN R. POPPER personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 22nd day of March, 2013.

Prepared by and return released document to: Allan R. Popper of, Lienguard Inc., 1000 Jorie Blvd, Suite 270

Oak Brook, IL 60523

File No.: 93829-12-1

Florence N. Santársieri, Notary Public

"OFFICIAL SEAL" FLORENCE N SANTARSIERI NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 10/18/14

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EXHIBIT A - FEE ESTATE LEGAL DESCRIPTION. SUBCONTRACTOR'S MECHANICS LIEN CLAIM

PARCEL 1:

THE SOUTH SO FEET OF THE EAST 1/2 OF BLOCK 41 (EXCEPT THE EAST 75 FEET THEREOF) IN UNIXE'S ADDITION, BEING A SUBDIMISION OF THE NORTH FRACTIONAL BECTION 10, TOWNSHIP 39 HORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, BLINOIS.

PARCEL E PAR RIGHTS ABOVE

THE NORTH 35 'ET ((EXCEPT THE EAST 75 FEET THEREOF) OF THE SOUTH 95 FEET OF THE EAST 1/2 OF BLOCK 41 IN KINZIE'S ADDITION TO CHICAGO AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELF ATION OF 1/13.09 FEET ABOVE CHICAGO CITY DATUM, IN SECTION 10. TOWNSHIP 39 NORTH PAUSE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN GOOK

PARCEL 6: (AIR RIGHTS ABOVE)

THE EAST 32.73 FEET OF THE WEST UP C. SLOCK 41 (EXCEPT THE NORTH 78 FEET AND EXCEPT THE SOUTH 95 FEET THEREOF), I LSO THE EAST 1/2 OF BLOCK 41 (EXCEPT THE EXCEPT THE NORTH 78 FEET AND EXCEPT THE SOUTH 41 FEET, TO FEREOF AND EXCEPT THE EAST 75 FEET THEREOF) ALL IN KINZIE'S ADDITION TO CHICA 10 AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +13.00 FEET ABOVE FOLLAGO CITY DATUM, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE TUPO PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PRINC.

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EXHIBIT B - LEASEHOLD ESTATE LEGAL DESCRIPTION SUBCONTRACTOR'S MECHANICS LIEN CLAIM

PARCEL 2:

THE LAND TO THE LEASENCED ESTATE AS DÉFINED IN SCHEDULE B AT EXCEPTION LETTER Q:

TRACT A:

THE NORTH 35 FEET (EXCEPT THE EAST 75 FEET THEREOF) OF THE BOUTH 95 FEET OF THE PLAT IN OF BLOCK 41 IN KINZE'S ADDITION TO CHECAGO AND LYING BELOW A HORIZONTAL ILLANE HAVING AN ELEVATION OF 413.09 FEET ABOVE CHICAGO CITY DATUM, IN SECTION 10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TRACT F:

THE EAST 12.13 FEET OF THE WEST 1/2 OF BLOCK 41 (EXCEPT THE NORTH 78 FEET AND EXCEPT THE FULL 1 98 FEET THEREOF); ALSO THE EAST 1/2 OF BLOCK 41 (EXCEPT THE NORTH 78 FEET (NO EXCEPT THE SOUTH 95 FEET THEREOF AND EXCEPT THE EAST 75 FEET THEREOF) ALL W. M. ZEETS ADDITION TO CHICAGO AND LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF 142.00 FEET ABOVE CHICAGO CITY DATUM, IN SECTION 10, TOWNSHIP 39 NORTH, W. A. S. 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOS.

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 2 AS CREATED BY AGREEMENT AND GRANT SETWEEN SAMUEL, J. WALKER, AND UDIGIS, AND LESLIE H. HANAWALT, AND OTHERS, DAYED APRIL 20, 1842 AND RECORDED MAY 27, 1842 AS DOCUMENT NUMBER 12898469 AND AS CREATED AND MODIFIED BY AGREEMENT BY, WE'N METROPOLITAN TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATE! JANJARY 31, 1846 AND KNOWN AS TRUST NUMBER 2784 AND HELENA RUGHNSTEIN, INC., A PURPORATION OF NEW YORK, DATED OCTOBER 11, 1949 AS DOCUMENT NUMBER 14589806 FOR ALLEY OVER A STRIP OF LAND 18 FIET IN WIDTH AND FOR BUILDING FOOTINGS AND FUEL TANK IN PART THEREOF, THE STRIP BY ME DESCRIBED AS FOLLOWS: BEGINNING. AT THE BOUTHEAST CORMER OF THE WEST 1,2 OF BLOCK 41 IN KINZJE'S ADDITION TO CRICAGO, AFORESAID; THENCE WEST 18 FEET AL DIG THE SOUTH LINE OF SAID BLOCK 41; THENCE NORTHWEST OF THE EAST LINE OF SAID WEST 1/2 OF SAID BLOCK 41; THENCE EAST .8
FEET ALONG A LINE PARALLEL TO THE SOUTH LINE OF RAPOTLS 1 AND 2 CONTINUING ALONG THE EAST LINE OF THE WEST 1/2 OF SAID BLOCK 41, A DISTANCE OF 98 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

easement for the benefit of parcel 2 as created by agreement and grap, between samuel J. Walker, and others, and leslie H. Hanawalt, and others,

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DATED APRIL 20, 1942 AND RECORDED MAY 27, 1942 AS DOCUMENT NUMBER 12899949 AND AS CREATED AND MODIFIED BY AGREEMENT BETWEEN METROPOLITAN TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JAMUARY 31, 1948 AND KNOWN AS TRUST LAWF ER 2754 AND HELENA RUBINSTEIN, INC., A CORPORATION OF NEW YORK DATED OCTOPER 11, 1849 AND RECORDED OCTOBER
24, 1467 AS DOCUMENT NUMBER 14639903, AND AS CREATED IN DEED FROM METROPOLITAN TRUST OF MANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JAMUARY 31, 1946 AND KNOWN AS TRUST ENDING TRUST AGREEMENT DATED JAMUARY 31, 1946 AND MARK, FANNY, PRITZKER AND JACK N. PRITZKER RECORDED OCTOBER 18, 1946 AND DOCUMENT 1423/35 FOR ALLEY OVER A STRIP OF LAND 18 FEET IN WIDTH AND FOR BUILDING FOCTURES AND FUEL TANK IN A PART THEREOF, THE STRIP BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF THE WEST 1/2 OF BLOCK 41 IN KINZIE'S ADDITION TO CHICAGO AFURE SAM; THENCE WEST 18 FEET ALONG THE SOUTH LINE OF SAMD SLOCK 41; THENCE NORTH'S WEST AND A LINE PARALLEL WITH AND 18 FEET WEST OP THE EAST LINE OF SAMD WEST 1/2 TO AND BLOCK 41; THENCE EAST 1/8 FEET ALONG A LINE PARALLEL TO THE SOUTH LINE OF SAMD BLOCK 41; THENCE SOUTH 35 FEET ALONG SAMD SAST LINE OF SAMD WEST 1/2 OF SAMD BLOCK 41; THENCE SOUTH 35 FEET ALONG SAMD SAST LINE OF SAMD WEST 1/2 OF SAMD BLOCK 41, TO THE POINT OF BEGINNING, IN COOK COUNTY, BLUNCIS.

THE PL.

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