

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership



Doc#: 1310849024 Fee: \$42.00  
RHSP Fee: \$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 04/18/2013 02:49 PM Pg: 1 of 3

Account Number: 5453

Date: April 3, 2013

Legal Description: See Attached Legal

P.I.N. #11-07-108-010

Property Address: 1115 Colfax St, Evanston, IL 60201

This Agreement is made April 3, 2013, by and between U.S. Bank National Association ND ("Bank") and FLAGSTAR BANK FSB ("Refinancer").

PRECISION TITLE PTC14916

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated March 11, 2011, granted by Jerome J Ward and Julie Ward, husband and wife, as tenants by the entirety ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on March 25, 2011, as Book \_\_\_\_\_ Page \_\_\_\_\_ Document No. 1108435020, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated April 10, 2013, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

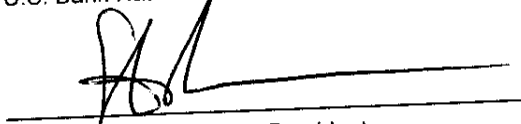
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$406,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.  
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

This instrument was drafted by and when recorded return to: US Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

3X

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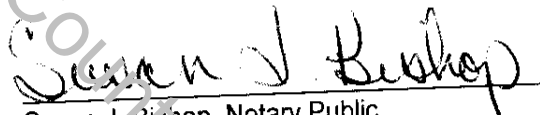
U.S. Bank National Association ND



By: Steven Barnes, Vice President

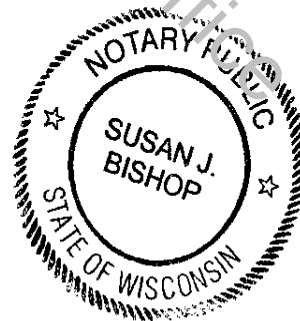
STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me April 3, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Chelsie Flink



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THE WEST 30 FEET OF LOT 47 AND THE EAST 30 FEET OF LOT 48 IN R. CLARENCE BROWN'S  
EVANSTON COMMUNITY GOLF SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 7, TOWNSHIP 41  
NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Property of Cook County Clerk's Office