

PREPARED BY:

Maria Marquez
North Community Bank
6945 N. Clark St.
Chicago, IL 60626

WHEN RECORDED MAIL TO:

Maria Marquez
North Community Bank
6945 N. Clark St.
Chicago, IL 60626

Loan No. 11605839

Space above this line is for Recorder's use only

57311198-184567

Subordination Agreement

Be it herein resolved that North Community Bank, successor by merger with First Commercial Bank, an Illinois banking corporation, hereinafter referred to as "GRANTOR" as mortgagee under mortgage dated August 26, 2004 and recorded on September 22, 2004 in the office of the Cook County Recorder of Deeds, as Document Number 0426635252 made by Paul V. Paterno and Diane R. Paterno, his wife, hereinafter referred to as "Mortgage" on the following described premises:

UNIT 1-4-K-606 IN THE COUNTRY CLUB VILLAS AT ROB ROY CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND:
PORTIONS OF LOT 1 IN THE COUNTRY CLUB VILLAS AT ROB ROY SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 3, 1996 AS DOCUMENT NUMBER 96414870, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

Commonly known as: 606 Concord Way, Prospect Heights, IL 60070

Tax I.D.: 03-26-102-008-1078

In consideration for the refinance of the mortgage dated May 29, 2003 and recorded June 11, 2003 as Document No. 0316247281 made by Diane R. Paterno and Paul V. Paterno, husband and wife, to Plaza Bank in the amount of \$188,000.00, assigned to Washington Mutual Bank FA by instrument recorded June 11, 2003 as Document No. 0316247282, GRANTOR does hereby fully subordinate said mortgage to JP Morgan Chase Bank, N.A., its successors and or assigns, mortgagee under a certain mortgage dated MARCH 10, 2013 in a loan amount not to exceed \$88,440.00, recorded in the office of the Cook County Recorder of Deeds on 4-15-2013 as Document Number 1316557108 on the above mentioned premises.

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Said Mortgage Document Number 0426635252 to North Community Bank, successor by merger with First Commercial Bank, an Illinois banking corporation, as mortgagee, shall in all manner, right title and interest in law or equity, be a second inferior lien and is hereby subordinated to Mortgage Document Number _____ to JP Morgan Chase, N.A., its successors and or assigns.

In witness whereof, this instrument has been executed by the parties hereto in manner and form sufficient to bind them as of January __, 2013.

North Community Bank,

(X) *John Karabis*
John Karabis, Assistant Vice President

Attest:

(X) *Gerald S. Roman*
Gerald S. Roman, Vice President

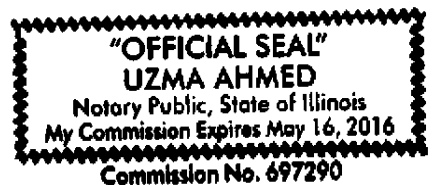
STATE OF ILLINOIS

)SS

COUNTY OF COOK

I, *Uzma Ahmed* a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that on this day personally appeared before me, John Karabis, personally known to me to be the same person whose name is subscribed to the foregoing instrument and personally known to me to be the Assistant Vice President of North Community Bank and Gerald S. Roman, personally known to me to be the same person whose name is subscribed to the foregoing instrument and personally known to me to be the Vice President of North Community Bank and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth, and the said instrument was signed, sealed and delivered in the name and behalf of said corporation as the free and voluntary act of said corporation for the uses and purposes set forth.

GIVEN under my hand and Notary seal _____.



Uzma Ahmed
NOTARY PUBLIC

UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 03-21-102-008-1078

Land Situated in the County of Cook in the State of IL

UNIT 1-4-K-606 IN THE COUNTRY CLUB VILLAS AT ROB ROY CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND:

PORTIONS OF LOT 1 IN THE COUNTRY CLUB VILLAS AT ROB ROY SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 26 TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 3, 1996 AS DOCUMENT NUMBER 96-414,870, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Commonly known as: 606 Concord Way #1-4-K-606, Prospect Heights, IL 60070