

57587815-1875392

(2)

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road TLL
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89237191

MERS Phone 1-888-679-6377
MIN# 100010345848958406

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, National City Bank, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$48,960.00 dated May 15, 2006 and recorded May 22, 2006, as Instrument No. 0614242009, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property.

Property Description:

LOTS 20 AND 21 IN BLOCK 2 IN GEORGE F. SPOOR'S SUBDIVISION OF BLOCK 4 IN CORNAROE'S RESUBDIVISION OF THAT PART OF ARGYLE LYING SOUTH OF CENTER LINE OF ARGYLE STREET IN SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS;
WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0514403088 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Property Address: 922 W Ainslie 3N, Chicago, Illinois 60640

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Mortgage;

WHEREAS, Jacob D Tomaw, an Unmarried Man, Jocelynn R. Gagnon, an Unmarried Person, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

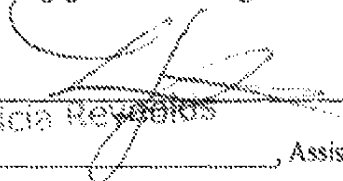
UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to MERS, Inc., as Nominee for Quicken Loans Inc., its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Eighty Thousand Six Hundred Dollars and 00/100 (\$180,600.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question, RD 04/10/13 Inst# 1310057325

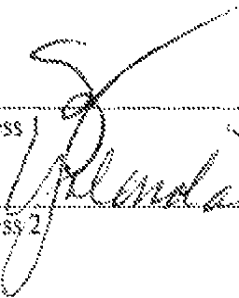
WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.


Mortgage Electronic Registration Systems, Inc.


Tricia Reynolds, Assistant Secretary

Witness


Sam Yoon

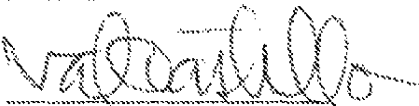
Witness 2

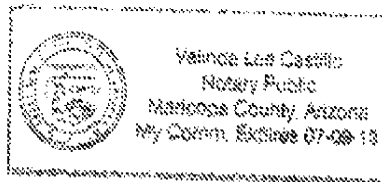

Yolanda M. Ruta

State of Arizona)
County of Maricopa) ss.

On the 12 day of March in the year 2013 before me, the undersigned, personally appeared Tricia Reynolds

, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.


Notary Signature



UNOFFICIAL COPY

Green Tree Servicing LLC

Christian Medina, Assistant Vice President

Witness 1

Sam Yocum

Witness 2

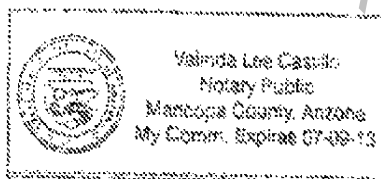
Islandia M. Ruiz

State of Arizona)
County of Maricopa) ss.

On the 12 day of March in the year 2013 before me, the undersigned, personally appeared
Christian Medina

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before me, the undersigned in the City of Tempe, State of Arizona.

Notary Signature



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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 14-08-413-050-1018, 14-08-413-050-1018

Land Situated in the City of Chicago in the County of Cook in the State of IL

LAND IN THE CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, DESCRIBED AS FOLLOWS:

UNIT 922-3N IN 918 WEST AINSLIE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 20 & 21 IN BLOCK 2 IN GEORGE F. SPOOR'S SUBDIVISION OF BLOCK 4 IN CORNARROE'S RESUBDIVISION OF THAT PART OF ARGYLE LYING SOUTH OF CENTER LINE OF ARGYLE STREET IN SOUTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AS DOCUMENT NO. 0514403088, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

Commonly known as: 922 W Ainslie St Apt 3N, Chicago, IL 60640-3814