

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

This Instrument was prepared by:
Kyle Hartlage PNC Mortgage
a Division of PNC Bank, NA
3232 Newmark Drive
Miamisburg, OH 45342

ARROYO
46820987 IL

First American Title #7883249
Loss Mitigation Title Services 11759.1
P.O. Box 27670
Santa Ana, CA 92799
RE: ARROYO - PROPERTY REPORT

FIRST AMERICAN ELS
MODIFICATION AGREEMENT

Loan No. 0005778299
Tax Id. 16281290370000

LOAN MODIFICATION AGREEMENT
(Adjustable Rate Mortgage)

This Loan Modification Agreement ("Agreement"), made February 13, 2013, between JOSE L ARROYO, AN UNMARRIED PERSON AND DORA M PACHECO, AN UNMARRIED PERSON and PNC Mortgage, a Division of PNC Bank, NA, ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated November 29th, 2004, securing the original principal sum of U.S., \$ 132,000.00 and recorded in Instrument Number 0435105335 of the Records of Cook County, State of Illinois (2) the Note bearing the same date as, and secured as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at 5406 W 26TH ST, CICERO, IL 60804. the real property described being set forth as follows:

LOT 77 IN BLOCK 13 IN MORTON PARK LAND ASSOCIATION SUBDIVISION IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

All capitalized terms defined in the Note will have the same meaning in this Agreement.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. BORROWER'S PROMISE TO PAY

As of February 01, 2013, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is \$117,894.00 consisting of the amount(s) loaned to the Borrowers by the Lender and any interest capitalized to date.

2. INTEREST

Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender as follows:

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Beginning **February 01, 2013**, Borrower will pay interest at a yearly rate of **2.125%** on the amortizing principal balance. The interest rate Borrower will pay may change in accordance with Section 4 of this Agreement.

The interest rate required by this Section 2 and Section 4 of this Agreement is the rate Borrower will pay both before and after any default described in the Note.

3. PAYMENTS

(A) Time and Place of Payments

Borrower will make monthly payments on the first day of every month, beginning **March 01, 2013**. Borrower will make these payments every month until all principal and interest and other charges owed under the Note are paid in full.

If on **January 01, 2035** ("Maturity Date"), the Borrower still owes amounts under the Note and the Security instrument as amended by this Agreement, the Borrower(s) will pay these amounts in full on the Maturity Date, including the Deferred Principal Balance. If the Property is sold or transferred or Borrower refinances the Note before the Maturity Date, the Borrower will immediately pay all amounts owing under the Note and the Security instrument in full, including the Deferred Principal Balance.

Borrower will make monthly payments at **PNC Mortgage, a Division of PNC Bank, NA, P. O. Box 1820, Dayton, OH 45401-1820** or at a different place if required by the Note Holder.

(B) Amount of Borrower's Monthly Payments

The Borrower(s) promises to make the monthly payments of principal and interest on the Amortizing Principal Balance of U.S. in the amount of U.S. \$**51.2** until the first Change Date (defined below). After the first Change Date, Borrower's monthly payment may change in accordance with Section 3(C) and Section 4(C)(ii) of this Agreement.

(C) Monthly Payment Changes

Changes in Borrower's monthly payment will reflect changes in the Unpaid Principal Balance and in the interest rate that Borrower must pay. The Note Holder will determine Borrower's new interest rate and the changed amount of Borrower's monthly payment in accordance with Section 4 of this Agreement. Borrower's payment may also change if Borrower makes a partial prepayment of principal. The Note Holder will deliver or mail to Borrower a notice of the change as provided in the Note.

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate the Borrower will pay may change on **February 01, 2014** and on the 1st day every 12th month thereafter. The date on which Borrower's interest rate above could change is called a "Change Date."

(B) The Index

The Index. Beginning the first Change Date, my interest rate will be based on an Index. The "Index" means the weekly average yield on United States Treasury Securities adjusted to a constant maturity of one year, as made available by the Federal Reserve Board. The most recent index figure available as of the 45 days before each Change Date is called the "Current Index."

If the Index is no longer available, the Note Holder will use a new Index any index prescribed by the Secretary. Note Holder will give Borrower notice of the new Index.

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(C) Calculation of Changes

On each Change Date, the Note Holder will calculate Borrower's new interest rate by adding **Two and Three Quarters** percentage point(s) (2.75%) to the then Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be Borrower's new interest rate until the next Change Date.

For the monthly payments due after the first Change Date, the Note Holder will determine the amount of the monthly payment that would be sufficient to repay all accrued interest each month on the Unpaid Principal Balance at the related Change Date at the new interest rate determined above. Borrower will pay the amount of the new monthly payment beginning on the first monthly payment date after the Change Date until the amount of Borrower's monthly payment changes again.

(D) Limits on Interest Rate Charges

Limits on Interest Rate Changes. The interest rate I am required to pay at the first Change Date will not be greater than 4.125% or less than 2.75%. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than 2.0% percentage points from the rate of interest I have been paying for the preceding 12 months. My interest rate will never be greater than 10.75%.

Effective Date of Changes. My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

Notice of Changes. The Note Holder will deliver or mail to me a notice of any changes in my interest rate in the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given to me and also the name and telephone number of a person who will answer any question I may have regarding the notice.

5. BORROWER'S RIGHT TO PREPAY

Borrower has the right to make payments of principal at any time before they are due. A payment of principal only is known as a "Prepayment." When Borrower makes a Prepayment, Borrower will tell the Note Holder in writing that Borrower is doing so. Borrower may not designate a payment as a Prepayment if Borrower has not made all the monthly payments due under the Note.

Borrower may make a full Prepayment or partial Prepayments without paying a Prepayment charge. The Note Holder will use Borrower's Prepayments to reduce the amount of principal that Borrower owes under the Note. However, the Note Holder may apply Borrower's Prepayment to the accrued and unpaid interest on the Prepayment amount, before applying the Prepayment to reduce the principal amount of the Note. If Borrower makes a partial Prepayment, there will be no changes in the due date of Borrower's monthly payment unless the Note Holder agrees in writing to those changes.

Any reduction in the amount of the monthly payment due to a partial Prepayment may be offset by an interest rate increase.

6. If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument.

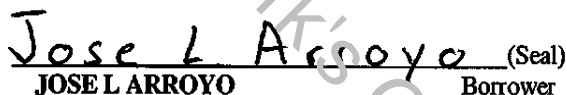
If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

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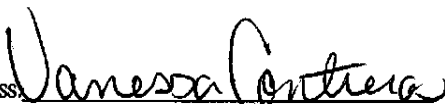
7. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument.
8. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement; provided that any addendum to the Note pertaining to the interim construction financing is null and void and of no further effect as of the date of this Agreement.
9. BORROWER HEREBY ACKNOWLEDGES AND AGREES TO PAY ALL AMOUNTS OUTSTANDING UNDER THE NOTE, AS MODIFIED HEREIN, ON OR BEFORE THE MATURITY DATE. BORROWER FURTHER ACKNOWLEDGES AND AGREES THAT LENDER IS NOT OBLIGATED AND DOES NOT AGREE TO ANY OTHER OR FUTURE AMENDMENTS, EXTENSIONS OR CONVERSIONS AND THAT THIS AGREEMENT DOES NOT CREATE A COURSE OF DEALING BETWEEN BORROWER AND LENDER. BY SIGNING BELOW, BORROWER HEREBY IRREVOCABLY WAIVES ALL DEFENSES AND COUNTERCLAIMS AGAINST LENDER AND ITS OFFICERS, DIRECTORS, AFFILIATES, SUBSIDIARIES, PARENTS, REPRESENTATIVES, AGENTS, SHAREHOLDERS, ATTORNEYS, EMPLOYEES, PREDECESSORS, SUCCESSORS AND ASSIGNS (COLLECTIVELY THE "RELEASED PARTIES"), AND FULLY, FINALLY AND IRREVOCABLY RELEASES THE RELEASED PARTIES FROM ANY AND ALL DEFENSES, COUNTERCLAIMS, OFFSETS, CROSS-CLAIMS, CLAIMS, CAUSES OF ACTION, DAMAGES AND DEMANDS OF ANY KIND OR NATURE, KNOWN OR UNKNOWN, KNOWABLE OR UNKNOWNABLE, EXISTING AS OF THE DATE OF THIS AGREEMENT ARISING OUT OF OR RELATING TO THE INTERIM CONSTRUCTION LOAN AND ANY OF THE LOAN DOCUMENTS RELATED THERETO AND THE CONSTRUCTION OF THE RELATED IMPROVEMENTS. BY SIGNING BELOW, BORROWER WARRANTS THAT ALL INFORMATION PROVIDED TO VERIFY ABILITY TO REPAY THE NOTE, AS MODIFIED HEREIN, IS ACCURATE AND WAS NOT ALTERED OR FALSIFIED IN ANY MANNER.

Witness:



 (Seal)
 JOSE L ARROYO Borrower

Witness:



 (Seal)
 DORA M PACHECO Borrower

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Certificate of Acknowledgement

By Individuals-

State of ILLINOIS
County of COOK



On this the 21st day of February, 2013, before me, the undersigned Notary Public, personally appeared **JOSE L ARROYO** and **DORA M PACHECO**, proven to me on the basis of satisfactory evidence to be the person(s) whose name(s) was/were subscribed to the written instrument, and acknowledged that he/she/they executed it.

WITNESS my hand and official seal.

In witness whereof, I hereunto set my hand and official seal.

Notary Public: Juan C Villaseñor

My Commission Expires: May 19, 2014

By a Corporation-

State of Ohio
County of Montgomery

Amber Johnston
Mortgage Off. CO

On this, the 28th day of February, 2013, before me, the undersigned Notary Public, personally appeared Amber Johnston who acknowledged himself/herself to be the Mortgage Officer, of PNC Mortgage, a division on PNC Bank, NA, and that he/she as such Mortgage Officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself as Mortgage Officer.

Any deed, conveyance, mortgage or other instrument in writing made and executed by a corporation, may be acknowledged by any officer of said corporation whose signature appears on such deed, conveyance, mortgage or other instrument in writing in execution or in attestation of the extension thereof.

In witness whereof, I hereunto set my hand and official seal.

Notary Public: [Signature]



SHARITA WISE
NOTARY PUBLIC
IN AND FOR THE STATE OF OHIO
MY COMMISSION EXPIRES SEPT. 30, 2015

My Commission Expires: 9-30-2015

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