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## Subordination of Mortgage

137-4483128

This Subordination Agreement (the "Agreement") is made and entered into this 27th Day of February, 2013 by and among Freedom Mortgage Corporation, ISAOA (the "Lender") and US Department of Housing and Urban Development ("Subordinating Party") and Sandra Schmitz (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$14,808 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a mortgage in favor of the Subordinating Party, dated October 8, 2009 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on April 8, 2010 as Document No. 1009819058 for certain premises located in Cook County, Illinois, (Property) described as follows:

THE WEST ½ OF LOT 73 AND ALL OF LOT 74 IN FRANK DELUGACH'S 87<sup>TH</sup> STREET HIGHLAND SUBDIVISION, BEING A SUBDIVISION OF THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 5, TOWNSHIP 37 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 24-05-207-041-0000

PROPERTY ADDRESS: 5614 w 88<sup>TH</sup> St., Oak Lawn, IL 60453

WHEREAS, the Borrowers are or will be indebted to Freedom Mortgage Corporation, ISAOA ("Lender") by reason of a note in the amount not to exceed \$160,196 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated 4-24-13 \_\_\_\_\_ as Document No. 1311408112 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledge, or holding same in trust for any person, firm or corporation;

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender and the Subordinating Party do

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hereby covenant and agree that the mortgage agreement in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the mortgage agreement, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, \_\_\_\_\_ has caused this Subordination to be executed by its duly authorized representative as of this \_\_\_\_ day of \_\_\_\_\_.

SUBORDINATING PARTY:

By: \_\_\_\_\_

State of \_\_\_\_\_, County of \_\_\_\_\_ to wit

I hereby certify that, on this \_\_\_\_ day of \_\_\_\_\_ before the subscriber, a NOTARY Public of the aforesaid State personally appeared \_\_\_\_\_ who had been acknowledged to be the representative of \_\_\_\_\_ and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of \_\_\_\_\_ by him/herself as representative.

Notary Public

My Commission Expires:

Property of Cook County Clerk's Office

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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

SHAUN DONOVAN, SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: DEVAL LLC, as Attorney-in-Fact

By: [Signature]  
Barbara J. Kemry, Manager

Property of Cook County Clerks Office

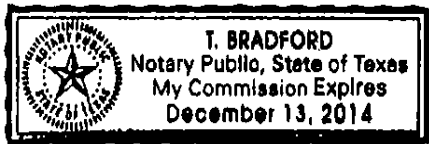
STATE OF TEXAS

COUNTY OF DALLAS

Before me, T Bradford, a Notary Public in and for the State of Texas, on this day personally appeared Barbara J. Kemry, the Manager of DEVAL LLC, a limited liability company, acting in its capacity as Attorney-in-Fact for Shaun Donovan, Secretary of Housing and Urban Development, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office this 7 day of March, 2013.

[SEAL]



[Signature]  
Signature of Notary Public

Print Name: T. Bradford

My Commission expires: 12/13/14