



Doc#: 1311629027 Fee: \$40.00
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/26/2013 10:57 AM Pg: 1 of 2

PREPARED BY:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
PATTERSON, ROLLINS & KURTZ, LLC
R. Bruce Patterson
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

SSAL, LLC, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by JPMorgan Chase Bank, N.A., (hereinafter referred to as "Bank"), who maintains an office at 1201 South Milwaukee Avenue, Libertyville, Illinois. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on EVEN DATE in the amount of \$157,000.00 creates a lien on real estate in Cook County located at 5738 W. Irving Park Road, Chicago, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

4-22-13
Date
By: [Signature]
Phil Maton, Chief Credit Officer
Attest: [Signature]
Dorla M. Steier

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Shannon Withers, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 22 day of April, 2013.



[Signature]
NOTARY PUBLIC

UNOFFICIAL COPY

EXHIBIT "A"

LOTS 18, 19, 20, AND 21 (EXCEPT THAT PART OF LOTS 20 AND 21 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTHERLY LINE OF WEST IRVING PARK ROAD, SAID POINT BEING NORTH 89 DEGREES 37 MINUTES WEST 102.22 FEET FROM THE INTERSECTION OF THE NORTHERLY LINE OF WEST IRVING PARK ROAD AND THE WESTERLY LINE OF NORTH MANGO AVENUE; THENCE FROM SAID BEGINNING POINT CONTINUING ALONG THE NORTHERLY LINE OF WEST IRVING PARK ROAD NORTH 89 DEGREES 37 MINUTES WEST 6 FEET TO A POINT IN THE WEST LINE OF SAID LOT 21; THENCE ALONG SAID WEST LINE DUE NORTH 125.03 FEET TO A POINT ON THE SOUTHERLY LINE OF A 16 FOOT WIDE ALLEY; THENCE ALONG SAID ALLEY LINE SOUTH 89 DEGREES 37 MINUTES 40 SECONDS EAST 27 FEET TO A POINT; THENCE DUE SOUTH ALONG OTHER LANDS OF THE GRANTOR 62 FEET TO A POINT; THENCE SOUTH 45 DEGREES 09 MINUTES 01 SECONDS WEST ALONG OTHER LANDS OF THE GRANTOR 29.63 FEET TO A POINT; THENCE DUE SOUTH ALONG OTHER LANDS OF THE GRANTOR 42 FEET TO THE NORTHERLY LINE OF WEST IRVING PARK ROAD TO THE POINT AND PLACE OF BEGINNING) ALL IN BLOCK 5 IN JOHN T. O'DEA'S IRVING PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 5 AND 6, ALSO VACATED BLOCK 1, 2, 3, AND 4 AND VACATED STREETS IN JOHN SOUEBRY'S SUBDIVISION OF THE SOUTH 30 ACRES OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 17 FEET OF BLOCKS 5 AND 6) IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 5738 W. IRVING PARK ROAD, CHICAGO, ILLINOIS 60634
PIN: 13-17-425-034-0000

COOK County Clerk's Office