

Prepared by: Michael L. Riddle
Middleberg, Riddle & Gianna
717 N. Greenwood, Suite 2400
Dallas, TX 75201

Recording Requested By and Return To:
QUICKEN LOANS INC.
SPECIAL LOANS SERVICING
1050 WOODWARD AVE.
DETROIT, MI 48226

Permanent Index Number: _____

57516565-1943331

(Space Above This Line For Recording Data)

Loan No: 3308944770

Data ID: 591

Borrower: Lawrence B Friedman

SUBORDINATION AGREEMENT (Refinance)

This Subordination Agreement ("Agreement") is made as of the 29th day of March, 2013, by Quicken Loans Inc. as authorized agent for Charles Schwab Bank ("Subordinator"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and JPMorgan Chase Bank N.A. ("Lender"), a Corporation organized and existing under the laws of the State of Ohio, whose address is 1111 Polaris Parkway, Columbus, OH 43240.

RECITALS:

- A. Lawrence B Friedman AND Susan A Snodgrass ("Borrower"), of 547 South Clark St Unt 803, Chicago, ILLINOIS 60605 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated ~~APRIL 16, 2013~~ ^{APRIL 16, 2013} in an amount not to exceed \$196,000.00 to be recorded simultaneously with this Agreement, covering real property described below.
- B. The real property offered by Borrower as security to Lender is currently subject to the lien of the Second Security Instrument described below. ^{MTG RD 04/26/13 IN# 1311608110}
- C. Lender will refinance Borrower's loan only on the condition that the Second Security Instrument described below be subordinated to the First Security Instrument described above.

UNOFFICIAL COPY

Loan No: 3308944770

Data ID: 591

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 1st day of October, 2008, and filed or recorded in 10/09/2008 as Instrument Number 082832207 of the Official Records of the County Recorder's or Clerk's Office of COOK COUNTY, ILLINOIS, ("Second Security Instrument") shall be and the same is now subordinated and made subject and subsequent to the lien of that certain First Security Instrument covering the real property referenced above, dated _____, between Borrower and Lender.

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc. as authorized agent for Charles Schwab Bank

By: 

Its: LIMITED LOAN & LIEN MOD OFFICER
(Printed Name and Title)

Kathleen Haggitt
Limited Loan and Lien Mod Officer

UNOFFICIAL COPY

Loan No: 3308944770

Data ID: 591

STATE OF MI §
COUNTY OF Wayne §

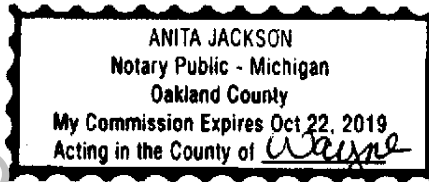
The foregoing instrument was acknowledged before me this
March 29, 2013

by Kathleen Haroff
Limited Loan Officer of Quicken Loans Inc. as authorized agent for Charles
Schwab Bank, on behalf of the entity.

Anita Jackson
Notary Public

Anita Jackson
(Printed Name)

My commission expires: 10-22-2019



Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 17-10-244-048-1033

Land Situated in the City of Chicago in the County of Cook in the State of IL

PARCEL 1:

UNIT 803 AND P-09 IN THE HARRISON STREET LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND:

PART OF LOTS 13, 14, 15 AND 16 IN OGDEN'S SUBDIVISION OF BLOCK 124 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 08040590 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER THE "COMMERCIAL PARCEL" AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS FOR 547 SOUTH CLARK STREET AND 80 WEST HARRISON STREET, CHICAGO, ILLINOIS, RECORDED AS DOCUMENT NO. 08040590.

Commonly known as: 547 S CLARK ST APT 803 , CHICAGO, IL 60605