

SUBORDINATION AGREEMENT

57231071-1876124

WHEN RECORDED, MAIL TO:
NUMARK CREDIT UNION
P.O. Box 2725
Joliet, IL 60434
Attn: Annette McClain

THIS AGREEMENT made this 5th day of February 2013 WHEREAS, NUMARK CREDIT UNION, a corporation, has heretofore loaned money secured by a mortgage made by Jeffrey B Lipman and Linda A Lipman, Husband and Wife, as Tenancy by the Entirety, dated January 19, 2008 and recorded February 5, 2008 in the Cook County Recorder's Office in Record as Document No. 0803646015 AND WHEREAS, JP Morgan Chase Bank, NA, its Successors and/or Assigns proposes to loan to the said Jeffrey B Lipman and Linda A Lipman, loan amount not to exceed the sum of \$97,886.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage to NUMARK CREDIT UNION, which said premises are legally described as follows:

LOT 27 IN NIXON'S GREENWOOD CENTRAL DEVELOPMENT, UNIT C BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 10 AND PART OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 09-11-105-015-0000

UNOFFICIAL COPY

NOW, THEREFORE, in order that the said proposed mortgage to JP Morgan Chase Bank, NA may be a first lien upon the said premises, NUMARK CREDIT UNION for and in consideration of \$1.00 and other good and valuable consideration, to it in hand paid, does hereby subordinate the lien of its said mortgage dated January 19, 2008, to the lien of the proposed mortgage to JP Morgan Chase Bank, NA above referenced.

Mortgage recorded on 4/26/2013 Instrument # 1311657384

IN WITNESS WHEREOF, NUMARK CREDIT UNION has caused this Subordination to be signed by ITS Annette McClain, Loan Manager and has caused its corporate seal to be affixed and attested by ITS Maria Alcantar, FSR, all as of the year and day first-above-written.

NUMARK CREDIT UNION

ATTEST

By: Annette McClain
Annette McClain, Loan Manager

By: Maria Alcantar
Maria Alcantar, FSR

STATE OF ILLINOIS

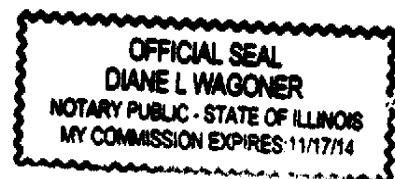
COUNTY OF Will) SS

I, the undersigned, a notary public in and for said County in the State aforesaid, do hereby certify that Annette McClain and Maria Alcantar of NUMARK CREDIT UNION, a Corporation, of said corporation, whose names are subscribed to the foregoing instrument, and who is personally known to me to be the Loan Manager and FSR respectively, of said corporation, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5th day of February 2013.

Diane L. Wagoner
Notary Public

PREPARED BY : Annette McClain
FOR: Numark Credit Union
P.O. Box 2729
Joliet, IL 60434



UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 09-11-105-015-0000

Land Situated in the County of Cook in the State of IL

LOT 27 IN NIXON'S GREENWOOD CENTRAL DEVELOPMENT, UNIT C BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 10 AND PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 3428 Ashley Drive , Glenview, IL 60025

Property of Cook County Clerk's Office