

UNOFFICIAL COPY

Doc#: 1312008228 fee: \$52.00  
Date: 04/30/2013 10:40 AM Pg: 1 of 3  
Cook County Recorder of Deeds  
\*RHSP FEE \$10.00 Applied

**MORTGAGE SUBORDINATION AGREEMENT**

By Corporation or Partnership

**Account Number:** 8836

**Date:** April 3, 2013

1301634IL

**Legal Description:** See attached legal

**P.I.N. #**16-07-406-017-0000

**Property Address:** 227 S. Euclid Ave., Oak Park, IL 60302-3205

This Agreement is made April 3, 2013, by and between U.S. Bank National Association ND ("Bank") and GUARANTEED RATE INC ("Refinancer").

Mortgage  
Ravenswood Title Company LLC  
319 W. Ontario Street  
Suite 2N-A  
Chicago, IL 60654

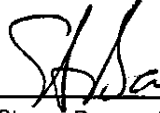
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 05/13/2012, granted by Davis B. Farnham and Angela Adan Farnham, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on 01/17/2013, as Book Page Document No. 1301715043, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated March 29, 2013, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as doc # 1310257560, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$372,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


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U.S. Bank National Association ND

  
\_\_\_\_\_  
By: Steven Barnes, Vice President

STATE OF Wisconsin )  
COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me April 3, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.

  
\_\_\_\_\_  
Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Shannon Hensel



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## EXHIBIT A

THE SOUTH 6 2/3 FEET OF LOT 18 AND NORTH 16-2/3 FEET OF LOT 9 IN BLOCK 4 IN BLACKSTONE'S ADDITION TO OAK PARK IN SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 16-07-406-017-0000

Property of Cook County Clerk's Office