

**This document was
prepared by
and after recording return to:**

**Guaranteed Rate, Inc. ISAOA
Attn: Drew Boland
3940 N. Ravenswood Avenue
Chicago, Illinois 60613**

*13019012 IL ATE
MLP*

SUBORDINATION OF MORTGAGE

IN CONSIDERATION OF one Dollar and 00/100 (\$1.00) and other good and valuable consideration, **STEPHEN R. PATTON** and **LINDA W. PATTON** (collectively "Subordinator"), 1307 S. Wabash Avenue, Unit 701, Chicago, Illinois 60605, hereby agree that they shall postpone and make junior and subordinate in all respects that certain mortgage executed by **ANDREW C. PATTON** and **CHLOE C. PATTON** (collectively "Borrower"), in the amount of One Hundred Sixty Nine Thousand Four Hundred and 00/100 Dollars (\$169,400.00), dated August 19, 2009, and recorded on August 24, 2009, as Document Number 023641090, in the Office of the Cook County, Illinois, Recorder of Deeds, in favor of a mortgage executed by Borrower in the amount of Three Hundred Ninety Three Thousand and 00/100 Dollars (\$393,000.00), in favor of **GUARANTEED RATE, INC., ISAOA**, 3940 N. Ravenswood Avenue, Chicago, Illinois 60613, which mortgage covers real estate described below.

**recording as doc # 1310257569*

This agreement shall continue in full force and effect so long as Borrower shall be indebted to Subordinator.

This agreement shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Subordinator.

Legal Description of Real Estate:

LOT 22 AND THE EAST 1/2 OF LOT 21 IN BLOCK 6 IN NICHOLAS MILLER'S SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 14-07-220-022-0000

Commonly known as: 1952 W. Farragut Avenue, Chicago, Illinois 60640

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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

SUBORDINATORS:

By *Stephen R. Patton*
STEPHEN R. PATTON

By *Linda W. Patton*
LINDA W. PATTON

STATE OF Illinois)
COUNTY OF COOK)-88

I certify that I know or have satisfactory evidence that Stephen R. Patton and Linda W. Patton (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 4/3/13

Nina I Franco
Notary Public in and for the state of Illinois
My appointment expires: 8/26/2015

