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RECORDATION REQUESTED BY: BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60712-3631

WHEN RECORDED MAIL TO: BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60712-3631

CHEDER LUBAVITCH HEBREW

SEND TAX NOTICES TO:

DAY SCHOOL, INC. **5201 HOWARD ST** SKOKIE, IL 60077



1312116083 Fee: \$44.00 RHSP Fee:\$10.00 Affidavit Fee: Karen A. Yarbrough Cook County Recorder of Deeds Date: 05/01/2013 03:36 PM Pg: 1 of 4

This Modification of Mortgage prepared by **BRICKYARD BANK BRICKYARD BANK** 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60712

FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 4, 2013 is made and executed between CHEDER LUBAVITCH HEBREW DAY SCHOOL, INC., whose address is 5201 MOVARD ST., SKOKIE, IL 60077 (referred to below as "Grantor") and BRICKYARD BANK, whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60712-3631 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 28, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE DATED JULY 28, 2005 AND RECORDED JULY 29, 2005 AS DOCUMENT NUMBER 0521027052 FROM CHEDER LUBAVITCH HEBREW DAY SCHOOL, INC. TO BRICKYARD BANK IN THE AMOUNT OF \$1,500,000.00 AND MODIFICATION THEREAFTER. .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 8 IN HOWARD-LARAMIE RESUBDIVISION, BEING A RESUBDIVISION OF PART OF METROPOLITAN HOWARD-LARAMIE GARDENS SUBDIVISION, BEING A PART OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDAN, SAID HOWARD-LARAMIE RESUBDIVISION, BEING RECORDED AS DOCUMENT NUMBER 0411918067; IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5201 HOWARD ST., SKOKIE, IL 60077. The Real Property tax identification number is 10-28-307-054-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CHANGE INTEREST RATE TO 5.00% FIXED AND EXTEND MATURITY DATE TO MARCH 04, 2016. THIS MODIFICATION IS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED MARCH 04, 2013 IN THE AMOUNT OF \$2,075,000.79.

> Near North National Title 222 N. LaSalle Micean H 60601

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MODIFICATION OF MORTGAGE (Continued)

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation in lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 4, 2013.

GRANTOR:

CHEDER LUBAVITCH HEBREW, DAY, SCHOOL, INC.

By:

JBAV COMPTS OFFICE WOLF, RABB President of CHEDER LUBAVITCH **ISAAC**

HEBREW DAY SCHOOL, IN

LENDER:

BRICKYARD BANK

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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CORPORATE ACKNOWLEDGMENT			
STATE OF COOK)) SS	OFFICIAL SEAL LATASHA TAYLOR Notary Public - State of Illinois My Commission Expires May 4, 2015	
COUNTY OF COOK)		
On this	sident of CHEDER of the corporation of the corporat	n that executed the Modification of y act and deed of the corporation, by uses and purposes therein mentioned odification and in fact executed the	
	T C/G	PHS OFFICE	

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT		
STATE OF WORK))	OFFICIAL SEAL LATASHA TAYLOR Notary Public - State of Illinois My Commission Expires May 4, 2015
On this /80 day of Maire	and known to me hat executed the watery act and deed of the rs or otherwise, for zed to execute this seriding at	ithin and foregoing instrument and BRICKYARD BANK, duly authorized or the uses and purposes therein
LASER PRO Lending, Ver. 5.58.20.001 Copr. Harlar Reserved IL C:\LENDING\CFI\L		